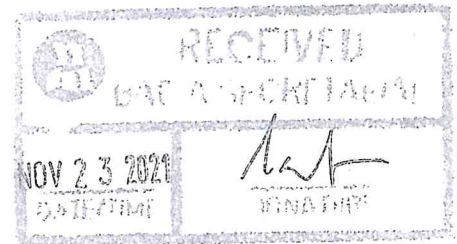




Republic of the Philippines
National Irrigation Administration
Central Office

November 05, 2021

CONEQUIP PHILIPPINES, INC.
Dr. F.E Zuellig Avenue, Mandaue Reclamation Area
Mandaue City, Cebu



Subject : NOTICE OF AWARD
Supply and Delivery of Brand New Various Motor Vehicles
Lot 4: One (1) unit Brand New Walking/Spider Excavator
Invitation to Bid No. NIACO-S-9

Gentlemen:

Please be advised that you are awarded the contract for the Supply and Delivery of Brand New Various Motor Vehicles Lot 4: Brand New Walking/Spider Excavator, in the total contract amount of Twenty Five Million Eight Hundred Thousand Pesos (Php25,800,000.00), broken down, as follows:

1	2	3	4	5	6	7	8	9	10
Item	Description	Country of origin	Quantity	Unit price CIF port of entry (specify port) or CIP named place (specify border point or place of destination)	Total CIF or CIP price per item (col. 4 x 5)	Unit Price Delivered Duty Unpaid (DDU)	Unit price Delivered Duty Paid (DDP)	Total Price delivered DDP (col 4 x 8)	Delivery Period
	Walking/ Spider Excavator	Italy	1 unit	Php25,800,000.00	Php25,800,000.00	Php25,800,000.00	Php25,800,000.00	Php25,800,000.00	within 90 calendar days

In this regard, you are requested to submit the following documents within ten (10) calendar days upon receipt hereof to facilitate entering into contract with the National Irrigation Administration (NIA) in accordance with the terms and conditions of the contract documents:

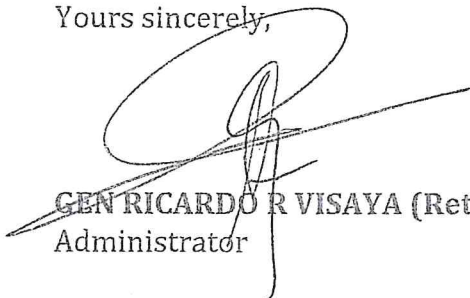
1. Performance Security in any of the following forms;

- | | | |
|---|---|---|
| a. Cash or Cashier's/Manager's Check, Bank draft/guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; or | - | Five percent (5%) of the total contract price |
| b. Surety Bond callable upon demand issued by a Surety or insurance company duly certified by the Insurance Commission, or | - | Thirty percent (30%) of the total contract price |
| c. Performance Securing Declaration, and | - | Up to the issuance of Certificate of Final Acceptance |

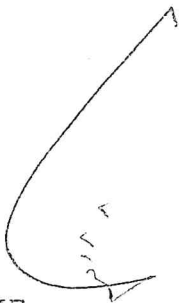
2. Company's Board Resolution authorizing the signatory of your firm to sign the contract.

Please acknowledge receipt of this award and facilitate compliance on our requirements.

Yours sincerely,


GEN RICARDO R VISAYA (Ret)
Administrator

CONFORME:


SETH OLIVER U. TIO
President / CEO

CONEQUIP PHILIPPINES, INC.

Date: 11-18-21