



Republic of the Philippines  
National Irrigation Administration  
Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS OF SEPTEMBER 30, 2023

|   | 2023                   |
|---|------------------------|
| <b>ASSETS</b>   |                        |
| <b>CURRENT ASSETS</b>                                   |                        |
| Cash and cash equivalents                               | 26,172,534,482         |
| Receivables, net  | 1,883,814,325          |
| Inventories, net  | 85,220,598             |
| Other current Assets                                    | 3,090,812,369          |
| <b>TOTAL CURRENT ASSETS</b>                             | <b>31,232,381,775</b>  |
| <b>NON- CURRENT ASSETS</b>                              |                        |
| Other Investments                                       | 0                      |
| Property, Plant and Equipment, net                      | 309,989,798,055        |
| Intangible Assets                                       | 88,845,808             |
| <b>TOTAL NON CURRENT ASSETS</b>                         | <b>310,078,643,863</b> |
| <b>TOTAL ASSETS</b>                                     | <b>341,311,025,638</b> |
| <b>LIABILITIES</b>                                      |                        |
| <b>CURRENT LIABILITIES</b>                              |                        |
| Financial Liabilities                                   | 528,417,430            |
| Inter-Agency Payables                                   | 76,182,827,969         |
| Intra-Agency Payables                                   | 0                      |
| Trust Liabilities                                       | 2,855,280,975          |
| Provisions  | 959,294,829            |
| Other Payables  | 2,386,549,505          |
| <b>TOTAL CURRENT LIABILITIES</b>                        | <b>82,912,370,709</b>  |
| <b>NON- CURRENT LIABILITIES</b>                         |                        |
| Deferred Credits/Unearned Revenue/Income                | 4,980,412,928          |
| <b>TOTAL NON CURRENT LIABILITIES</b>                    | <b>4,980,412,928</b>   |
| <b>TOTAL LIABILITIES</b>                                | <b>87,892,783,637</b>  |
| <b>NET ASSETS (Total Assets less Total Liabilities)</b> | <b>253,418,242,001</b> |
| <b>EQUITY</b>   |                        |
| Government Equity                                       | 253,418,242,001        |
| <b>NET ASSETS/EQUITY</b>                                | <b>253,418,242,001</b> |

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA  
Manager, Accounting Division

KHF-  
NPM-

Noted by :

ROBERT VICTOR G. SEARES, JR  
Deputy Administrator for Administrative  
and Finance Sector



Republic of the Philippines  
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DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS OF SEPTEMBER 30, 2023

|   | 2023                  |
|---|-----------------------|
| <b>ASSETS</b>   |                       |
| <b>CURRENT ASSETS</b>   |                       |
| <b>CASH AND CASH EQUIVALENTS</b>                                      | <b>26,172,534,482</b> |
| <b>Cash on Hand</b>   | <b>7,740,842</b>      |
| Cash-Collecting Officers  | 2,145,122             |
| Petty Cash  | 5,595,720             |
| <b>Cash in Bank - Local Currency</b>                                  | <b>25,651,246,180</b> |
| Cash in Bank-Local Currency, Current Account                          | 25,597,720,857        |
| Cash in Bank-Local Currency, Savings Account                          | 53,525,323            |
| <b>Cash in Bank - Foreign Currency</b>                                | <b>854,606</b>        |
| Cash in Bank-Foreign Currency, Savings Account                        | 854,606               |
| <b>Treasury/Agency Cash Accounts</b>                                  | <b>0.15</b>           |
| Cash - National Treasury, MDS   | 0.15                  |
| <b>Cash Equivalents</b>   | <b>512,692,854</b>    |
| Time Deposits-Local Currency  | 467,036,648           |
| Time Deposits-Foreign Currency  | 45,656,206            |
| <b>RECEIVABLES</b>  | <b>1,883,814,325</b>  |
| <b>Loans and Receivable Accounts</b>                                  | <b>272,417,142</b>    |
| Accounts Receivable   | 5,329,741,218         |
| Less: Allowance for Impairment-Accounts Receivable                    | (5,057,368,998)       |
| Accounts Receivable, Net  | 272,372,221           |
| Loans Receivables-Others  | 3,842,915             |
| Less: Allowance for Impairment-Loans Receivable-Others                | (3,797,994)           |
| Loans Receivables-Others, Net   | 44,921                |
| <b>Lease Receivable</b>   | <b>90,660</b>         |
| Operating Lease Receivable  | 383,000               |
| Less: Allowance for Impairment- Operating Lease Receivable            | (292,340)             |
| Operating Lease Receivable, Net                                       | 90,660                |
| <b>Inter-Agency Receivables</b>                                       | <b>117,027,242</b>    |
| Due from National Government Agencies                                 | 719,091,614           |
| Less: Allowance for Impairment-Due from National Government Agencies  | (690,791,434)         |
| Due from National Government Agencies, Net                            | 28,300,180            |
| Due from Local Government Units                                       | 86,304,113            |
| Less: Allowance for Impairment-Due from Local Government Units        | (69,041,138)          |
| Due from Local Government Units, Net                                  | 17,262,975            |
| Due from Other Government Corporations                                | 104,553,294           |
| Less: Allowance for Impairment-Due from Other Government Corporations | (33,089,208)          |
| Due from Other Government Corporations, Net                           | 71,464,086            |
| <b>Intra-Agency Receivables</b>                                       | <b>30,770,447</b>     |



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|   | 2023                 |
|---|----------------------|
| Due from Other Funds  | 30,770,447           |
| <b>Other Receivables</b>  | <b>1,463,508,835</b> |
| Receivables-Disallowances/Charges   | 108,609,618          |
| Due from Officers and Employees   | 7,522,112            |
| <i>Less: Allowance for Impairment -Due from Officers and Employees</i>                        | <i>(4,660,089)</i>   |
| Due from Officers and Employees, Net  | 2,862,023            |
| Other Receivables   | 1,851,603,622        |
| <i>Less: Allowance for Impairment-Other Receivables</i>                                       | <i>(499,566,428)</i> |
| Other Receivables, Net  | 1,352,037,193        |
| <b>INVENTORIES</b>  | <b>85,220,598</b>    |
| <b>Inventory Held for Distribution</b>  | <b>25,480,485</b>    |
| Property and Equipment for Distribution   | 25,480,485           |
| <b>Inventory Held for Consumption</b>   | <b>42,726,914</b>    |
| Office Supplies Inventory   | 15,448,187           |
| Drugs and Medicines Inventory   | 3,551                |
| Medical, Dental and Laboratory Supplies Inventory   | 128,078              |
| Fuel, Oil and Lubricants Inventory  | 4,747,806            |
| Textbooks and Instructional Materials Inventory   | 18,534               |
| Construction Materials Inventory  | 17,787,624           |
| Other Supplies and Materials Inventory  | 4,593,134            |
| <b>Semi-Expendable Machinery and Equipment</b>  | <b>12,696,108</b>    |
| Semi-Expendable Office Equipment  | 2,232,036            |
| Semi-Expendable Information and Communications Technology Equipment                           | 6,441,023            |
| Semi-Expendable Communications Equipment  | 664,670              |
| Semi-Expendable Disaster Response and Rescue Equipment  | 15,600               |
| Semi-Expendable Military, Police and Security Equipment                                       | 859,740              |
| <i>Less: Allowance for Impairment-Semi-Expendable Military, Police and Security Equipment</i> | <i>(75,193)</i>      |
| Semi-Expendable Military, Police and Security Equipment, Net                                  | 784,547              |
| Semi-Expendable Medical Equipment   | 15,108               |
| Semi-Expendable Sports Equipment  | 16,959               |
| Semi-Expendable Technical and Scientific Equipment  | 1,077,637            |
| Semi-Expendable Construction Equipment  | 37,206               |
| Semi-Expendable Other Machinery and Equipment   | 1,411,322            |
| <b>Semi-Expendable Furniture and Fixtures</b>   | <b>4,317,092</b>     |
| Semi-Expendable Furniture and Fixtures  | 4,317,092            |
| <b>OTHER CURRENT ASSETS</b>   | <b>3,090,812,369</b> |
| <b>Advances</b>   | <b>28,029,089</b>    |
| Advances for Operating Expenses   | 1,066,830            |
| Advances for Payroll  | 3,410,071            |
| Advances to Special Disbursing Officer  | 7,173,241            |
| Advances to Officers and Employees  | 16,378,947           |
| <b>Prepayments</b>  | <b>3,020,495,188</b> |





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|--|-----------------------|
| Advances to Contractors/Sub-Contractors          | 3,002,121,392         |
| Prepaid Rent                                     | 45,960                |
| Prepaid Insurance                                | 5,304,198             |
| Other Prepayments                                | 13,023,638            |
| <b>Deposits</b>                                  | <b>37,601,024</b>     |
| Guaranty Deposits                                | 33,492,791            |
| Other Deposits                                   | 4,108,233             |
| <b>Other Assets</b>                              | <b>4,687,068</b>      |
| Other Assets                                     | 46,813,375            |
| Less: Accumulated Impairment Losses-Other Assets | (42,126,307)          |
| Other Assets, Net                                | 4,687,068             |
| <b>TOTAL CURRENT ASSETS</b>                      | <b>31,232,381,775</b> |

NON CURRENT ASSETS

|  |             |
|--|-------------|
| <b>OTHER INVESTMENTS</b>                             | <b>0</b>    |
| Investments in Stocks                                | 1,225,000   |
| Less: Allowance for Impairment-Investments in Stocks | (1,225,000) |
| Investments in Stocks, Net                           | 0           |
| Other Investment                                     | 15,900      |
| Less: Allowance for Impairment-Other Investments     | (15,900)    |
| Other Investment, Net                                | 0           |

**PROPERTY, PLANT & EQUIPMENT** **309,989,798,055**

|             |                      |
|-------------|----------------------|
| <b>Land</b> | <b>3,987,564,342</b> |
| Land        | 3,987,564,342        |

|  |                      |
|--|----------------------|
| <b>Land Improvements</b>   | <b>9,193,786,846</b> |
| Land Improvements, Aquaculture Structures                                | 2,197,816            |
| Less: Accumulated Depreciation-Land Improvements, Aquaculture Structures | (1,702,420)          |
| Land Improvements, Aquaculture Structures, Net                           | 495,396              |
| Other Land Improvements  | 25,413,266,023       |
| Less: Accumulated Depreciation-Other Land Improvements                   | (16,219,974,573)     |
| Other Land Improvements, Net   | 9,193,291,450        |

|  |                        |
|--|------------------------|
| <b>Infrastructure Assets</b>                         | <b>182,022,064,243</b> |
| Road Networks  | 654,762,170            |
| Less: Accumulated Depreciation-Road Networks         | (88,456,291)           |
| Road Networks, Net                                   | 566,305,879            |
| Flood Control Systems                                | 2,416,696              |
| Less: Accumulated Depreciation-Flood Control Systems | (2,295,861)            |
| Flood Control Systems, Net                           | 120,835                |
| Water Supply Systems                                 | 229,971,672,086        |
| Less: Accumulated Depreciation- Water Supply Systems | (54,039,400,469)       |
| Water Supply Systems, Net                            | 175,932,271,617        |



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|--|----------------------|
| Power Supply Systems   | 5,540,402,044        |
| Less: Accumulated Depreciation-Power Supply Systems                                | (329,495,805)        |
| Power Supply Systems, Net  | 5,210,906,239        |
| Communications Networks  | 2,374,199            |
| Less: Accumulated Depreciation-Communications Networks                             | (338,323)            |
| Communications Networks, Net   | 2,035,876            |
| Other Infrastructure Assets  | 339,591,656          |
| Less: Accumulated Depreciation-Other Infrastructure Assets                         | (29,167,858)         |
| Other Infrastructure Assets, Net   | 310,423,798          |
| <b>Buildings and Other Structures</b>  | <b>3,002,826,254</b> |
| Buildings  | 3,823,976,481        |
| Less: Accumulated Depreciation-Buildings   | (1,137,869,831)      |
| Buildings, Net   | 2,686,106,650        |
| Other Structures   | 471,204,116          |
| Less: Accumulated Depreciation-Other Structures                                    | (154,484,512)        |
| Other Structures, Net  | 316,719,604          |
| <b>Machinery and Equipment</b>   | <b>2,880,294,766</b> |
| Office Equipment   | 479,449,883          |
| Less: Accumulated Depreciation-Office Equipment                                    | (264,235,841)        |
| Less: Accumulated Impairment Losses-Office Equipment                               | (35,667)             |
| Office Equipment, Net  | 215,178,374          |
| Information and Communications Technology Equipment                                | 805,733,600          |
| Less: Accumulated Depreciation-Information and Communications Technology Equipment | (400,840,672)        |
| Information and Communications Technology Equipment, Net                           | 404,892,928          |
| Agricultural and Forestry Equipment  | 523,149,957          |
| Less: Accumulated Depreciation-Agricultural and Forestry Equipment                 | (8,289,259)          |
| Agricultural and Forestry Equipment, Net   | 514,860,698          |
| Communications Equipment   | 114,462,343          |
| Less: Accumulated Depreciation-Communications Equipment                            | (54,549,045)         |
| Communications Equipment, Net  | 59,913,298           |
| Construction and Heavy Equipment   | 1,443,757,959        |
| Less: Accumulated Depreciation-Construction and Heavy Equipment                    | (780,481,446)        |
| Construction and Heavy Equipment, Net  | 663,276,512          |
| Disaster Response and Rescue Equipment   | 7,229,273            |
| Less: Accumulated Depreciation-Disaster Response and Rescue Equipment              | (6,076,437)          |
| Disaster Response and Rescue Equipment, Net  | 1,152,835            |
| Military, Police and Security Equipment  | 3,519,940            |
| Less: Accumulated Depreciation-Military, Police and Security Equipment             | (1,377,561)          |
| Military, Police and Security Equipment, Net                                       | 2,142,378            |
| Medical Equipment  | 3,197,139            |
| Less: Accumulated Depreciation-Medical Equipment                                   | (2,141,675)          |
| Medical Equipment, Net   | 1,055,464            |
| Printing Equipment   | 3,806,275            |
| Less: Accumulated Depreciation-Printing Equipment                                  | (1,450,350)          |
| Printing Equipment, Net  | 2,355,925            |
| Sports Equipment   | 2,028,582            |
| Less: Accumulated Depreciation-Sports Equipment                                    | (390,599)            |
| Sports Equipment, Net  | 1,637,983            |
| Technical and Scientific Equipment   | 887,333,223          |





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|   | 2023                   |
|---|------------------------|
| <i>Less: Accumulated Depreciation-Technical and Scientific Equipment</i>        | (343,006,439)          |
| Technical and Scientific Equipment, Net   | 544,326,784            |
| Kitchen Equipment   | 195,600                |
| Kitchen Equipment, Net  | 195,600                |
| Electrical Equipment  | 15,194,600             |
| <i>Less: Accumulated Depreciation-Electrical Equipment</i>                      | (3,375,001)            |
| Electrical Equipment, Net   | 11,819,599             |
| Other Machinery and Equipment   | 1,069,676,277          |
| <i>Less: Accumulated Depreciation-Other Machinery and Equipment</i>             | (612,189,890)          |
| Other Machinery and Equipment, Net  | 457,486,387            |
| <b>Transportation Equipment</b>   | <b>326,428,558</b>     |
| Motor Vehicles  | 859,490,138            |
| <i>Less: Accumulated Depreciation-Motor Vehicles</i>                            | (543,330,482)          |
| Motor Vehicles, Net   | 316,159,656            |
| Watercrafts   | 3,259,690              |
| <i>Less: Accumulated Depreciation-Watercrafts</i>                               | (2,828,936)            |
| Watercrafts, Net  | 430,754                |
| Other Transportation Equipment  | 34,780,117             |
| <i>Less: Accumulated Depreciation-Other Transportation Equipment</i>            | (24,941,969)           |
| Other Transportation Equipment, Net   | 9,838,148              |
| <b>Furniture, Fixtures and Books</b>  | <b>139,172,906</b>     |
| Furniture and Fixtures  | 194,820,066            |
| <i>Less: Accumulated Depreciation-Furniture and Fixtures</i>                    | (55,893,055)           |
| Furniture and Fixtures, Net   | 138,927,010            |
| Books   | 550,902                |
| <i>Less: Accumulated Depreciation-Books</i>                                     | (305,007)              |
| Books, Net  | 245,895                |
| <b>Leased Assets</b>  | <b>379,225</b>         |
| Leased Assets, Machinery and Equipment  | 383,480                |
| <i>Less: Accumulated Depreciation-Leased Assets, Machinery and Equipment</i>    | (4,255)                |
| Leased Assets, Machinery and Equipment, Net                                     | 379,225                |
| <b>Heritage Assets</b>  | <b>169,000</b>         |
| Works of Arts and Archeological Specimens                                       | 169,000                |
| <i>Less: Accumulated Depreciation-Works of Arts and Archeological Specimens</i> | 0.00                   |
| Works of Arts and Archeological Specimens, Net                                  | 169,000                |
| <b>Other Property, Plant and Equipment</b>                                      | <b>2,524,064,293</b>   |
| Other Property, Plant and Equipment   | 3,153,622,474          |
| <i>Less: Accumulated Depreciation-Other Property, Plant and Equipment</i>       | (629,558,181)          |
| Other Property, Plant and Equipment, Net  | 2,524,064,293          |
| <b>Construction in Progress</b>   | <b>105,913,047,622</b> |
| Construction in Progress-Land Improvements                                      | 170,850,356            |
| Construction in Progress-Infrastructure Assets                                  | 105,083,773,834        |
| Construction in Progress-Buildings and Other Structures                         | 658,337,131            |
| Construction in Progress-Furniture and Fixtures                                 | 86,300                 |



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|   | 2023                   |
|---|------------------------|
| <b>INTANGIBLE ASSETS</b>                                | <b>88,845,808</b>      |
| Computer Software                                       | 127,701,773            |
| Less: Accumulated Amortization-Computer Software        | (39,733,965)           |
| Computer Software, Net                                  | 87,967,808             |
| Other Intangible Assets                                 | 878,000                |
| Less: Accumulated Amortization -Other Intangible Assets | 0.00                   |
| Other Intangible Assets, Net                            | 878,000                |
| <b>TOTAL NON-CURRENT ASSETS</b>                         | <b>310,078,643,863</b> |
| <b>TOTAL ASSETS</b>                                     | <b>341,311,025,638</b> |
| <b>LIABILITIES</b>                                      |                        |
| <b>CURRENT LIABILITIES</b>                              |                        |
| <b>FINANCIAL LIABILITIES</b>                            | <b>528,417,430</b>     |
| Accounts Payable  | 485,088,249            |
| Due to Officers and Employees                           | 43,329,181             |
| <b>INTER-AGENCY PAYABLES</b>                            | <b>76,182,827,969</b>  |
| Due to BIR  | 207,587,807            |
| Due to GSIS   | 48,204,566             |
| Due to Pag -IBIG  | 10,632,745             |
| Due to PhilHealth                                       | 9,119,683              |
| Due to NGAs   | 3,343,799,054          |
| Due to Other Government Corporations                    | 166,012,212            |
| Due to LGUs   | 5,926,241              |
| Due to Treasurer of the Philippines                     | 72,391,151,576         |
| Due to SSS  | 394,085                |
| <b>TRUST LIABILITIES</b>                                | <b>2,855,280,975</b>   |
| Trust Liabilities                                       | 80,021,666             |
| Guaranty/Security Deposits Payable                      | 2,753,743,000          |
| Trust Liabilities-Disallowances/Charges                 | 21,516,309             |
| <b>PROVISIONS</b>                                       | <b>959,294,829</b>     |
| Leave Benefits Payable                                  | 877,873,026            |
| Other Provisions  | 81,421,803             |
| <b>OTHER PAYABLES</b>                                   | <b>2,386,549,505</b>   |
| Dividends Payable                                       | 2,108,308,776          |
| Other Payables  | 278,240,729            |
| <b>TOTAL CURRENT LIABILITIES</b>                        | <b>82,912,370,709</b>  |

**NON-CURRENT LIABILITIES**



Republic of the Philippines  
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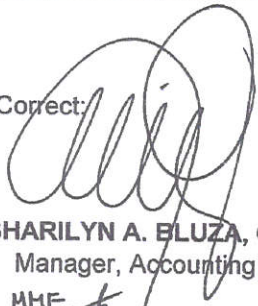
DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS OF SEPTEMBER 30, 2023

|   | 2023                   |
|---|------------------------|
| DEFERRED CREDITS/UNEARNED INCOME                        | 4,980,412,928          |
| Other Deferred Credits                                  | 4,980,412,928          |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                    | <b>4,980,412,928</b>   |
| <b>TOTAL LIABILITIES</b>                                | <b>87,892,783,637</b>  |
| <b>NET ASSETS (Total Assets Less Total Liabilities)</b> | <b>253,418,242,001</b> |

NET ASSETS/EQUITY

|                                |                        |
|--------------------------------|------------------------|
| GOVERNMENT EQUITY              | 253,418,242,001        |
| Accumulated Surplus/(Deficit)  | 247,859,050,137        |
| Contributed Capital            | 5,559,191,865          |
| <b>TOTAL NET ASSETS/EQUITY</b> | <b>253,418,242,001</b> |

Certified Correct:

  
SHARILYN A. BLUZA, CPA, MBA  
Manager, Accounting Division  
MHF-6  
DTM-1

Noted by:

  
ROBERT VICTOR G. SEARES, JR  
Deputy Administrator for Administrative  
and Finance Sector