

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE PERIOD ENDED JUNE 30, 2021

REVENUES

Operating Income

Irrigation Service Fees 12,419,218

Less: 10% Discount on ISF 346,738

Net Irrigation Service Fees 12,072,480 ✓

CIP/CIS/RIS Amortization & Equity 20,564

Fines and Penalties-Service Income 265,666

Rent Income 40,701,661 ✓

Water Delivery Fees

Baligatan Hydro Electric Power Plant (BHEPP) 32,402,262

SN Aboitiz Power-Magat Inc. (SNAP) 122,223,440

8.5 MW Hydro Electric Power Plant (MHEPP) 4,394,633

First Gen Hydro Power Corp. (FGHP) 62,802,214

Energy Delivery Fees

National Power Corporation (NPC) 34,721,071

TOTAL 309,603,990

Non-Operating Income

Fines and Penalties-Other fines and penalties 512,666

Interest Income 2,579,496

Miscellaneous Income 39,765,239

Sale of Unserviceable Property 1,912,294

TOTAL 44,769,694

TOTAL REVENUES 354,373,684 ✓

LESS EXPENSES:

Salaries & Wages - Regular 596,788,803

Salaries and Wages-Casual/Contractual 507,250,766

Personnel Economic Relief Allowance (PERA) 87,504,613

Representation Allowance (RA) 6,420,943

Transportation Allowance (TA) 4,156,466

Clothing/Uniform Allowance 46,381,025

Subsistence Allowance 17,250

Productivity Incentive Allowance/PEI 7,000

Honoraria 792,170

Hazard Pay 1,987,500

Longevity Pay 1,754,316

Overtime and Night Pay 9,720,043

Year End Bonus 15,993,312

Cash Gift 72,000

Mid-Year Bonus 174,498,665

Directors and Committee Members' Fee 150,000

Other Bonuses and Allowances 6,868,067

Retirement and Life Insurance Premiums 122,350,768

PAG-IBIG Contributions 5,110,926

PHILHEALTH Contributions 15,297,570

Employees Compensation Insurance Premiums 4,199,311

Terminal Leave Benefits 16,673,015

Other Personnel Benefits 1,589,252

Total Personnel Services 1,625,583,781 ✓

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Travelling Expenses - Local	14,724,607
Training Expenses	56,797,972
Training and Scholarship Expenses	415,209
Office Supplies Expenses	37,102,034
Accountable Forms Expenses	198,000
Food Supplies Expense	67,650
Drugs and Medicines Expenses	2,969,694
Medical, Dental & Laboratory Supplies Expenses	3,809,426
Fuel, Oil and Lubricants Expenses	69,205,648
Agricultural and Marine Supplies Expenses	262,065
Military, Police and Traffic Supplies Expenses	3,000
Chemical and Filtering Supplies Expenses	38,100
Linens and Beddings Expenses	87,984
Semi-Expandable-Machinery and Equipment Expenses	6,801,665
Semi-Expandable Furniture, Fixtures and Books Expenses	2,818,788
Electrical Supplies and Material Expenses	235,719
Supplies and Materials for Water System Operations Expense	264,922
Housekeeping/Cleaning Supplies Expense	111,286
Other Supplies and Materials Expenses	24,547,631
Water Expenses	4,239,875
Electricity Expenses	129,979,364
Other Utility Expenses	385,448
Postage and Courier Services	1,283,099
Telephone Expenses	5,626,275
Internet Subscription Expenses	4,935,328
Cable, Satellite, Telegraph, and Radio Expenses	543,802
Awards/Rewards Expenses	1,409,246
Prizes	53,500
Survey Expense	677,171
Research, Exploration and Development Expenses	209,664
Extraordinary and Miscellaneous Expenses	339,609
Legal Services	385,878
Auditing Services	918,629
Consulting Services	3,300,000
Other Professional Services	2,591,332
Janitorial Services	4,947,154
Security Services	2,573,874
Other General Services	1,287,485
Rep & Main. - Investment Property	4,369
Rep & Main. - Land Improvements	11,463,287
Rep & Main. - Infrastructure Assets	717,424,260
Rep & Main. - Buildings and Other Structures	25,204,578
Rep & Main. - Machinery and Equipment	14,176,632
Rep & Main. - Transportation Equipment	27,101,358
Rep & Main. - Furnitures & Fixtures	212,369
Rep & Main. - Leased Assets	350
Rep & Main. - Semi-Expendable Machinery and Equipment	15,000
Rep & Main. - Semi-Expendable Furniture, Fixtures and Books	4,388
Rep & Main. - Other Property, Plant & Equipment	1,700,847
Taxes, Duties and Licenses	5,293,716
Fidelity Bond Premiums	3,969,104
Insurance Expenses	11,362,283
Labor & Wages	71,770,760
Advertising, Promotional and Marketing Expenses	280,906
Printing and Publication Expenses	2,625,566
Representation Expenses	8,070,348
Transportation and Delivery Expenses	465,441
Rent/Lease Expenses	25,605,979
Membership Dues & Contns to Organizations	47,676
Subscription Expenses	12,013,189
Donations	140,902,323
Documentary Stamps Expenses	74,443
Other Maintenance & Operating Expenses	263,294,971
Total Maintenance & Other Operating Expenses	1,729,232,274

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Bank Charges	73,384
Other Financial Charges	450
Total Financial Expenses	73,834
TOTAL EXPENSES	3,354,889,889
INCOME/ (LOSS) FROM OPERATION	(3,000,516,205)
Add/Deduct Other Income/Expenses:	
Gain on Foreign Exchange (FOREX)	1,604,663
Gain on Sale of Property, Plant and Equipment	4,640
Loss on Foreign Exchange (FOREX)	(304,589)
TOTAL OTHER INCOME/EXPENSES	1,304,714
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	(2,999,211,492)
Less Non-Cash Expenses:	
Depreciation Expense	2,161,044,061
Amortization Expense	725,412
Impairment Loss	356
Total Non-Cash Expenses	2,161,769,828
NET INCOME/(LOSS) BEFORE SUBSIDY	(5,160,981,320)
Subsidy Income from National Government	20,384,777,259
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	15,223,795,939
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT	
Budgetary Support for the Implementation of Various Projects	
Subsidy to operations - Capital Outlay	
NET INCOME/(LOSS) AFTER SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECT:	15,223,795,939

CERTIFIED CORRECT:

SHARILYN A. BLUZA

Acting Manager, Accounting Division

NOTED BY:

MGEN ROMEO G GAN (Ret)

Deputy Administrator for Administrative
and Finance Sector