

NATIONAL IRRIGATION ADMINISTRATION
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS

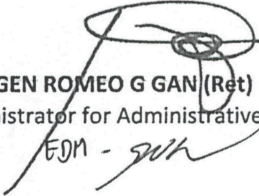
For the Year Ended December 31, 2018
(In Philippine Peso)

	Note	2018	2017 (As Restated)
REVENUE			
Service and business income	26	778,361,856	1,109,787,611
TOTAL REVENUE		778,361,856	1,109,787,611
CURRENT OPERATING EXPENSES			
Personnel services	27	2,652,017,793	2,058,474,349
Maintenance and other operating expenses	28	1,860,545,260	1,667,388,968
Financial expenses	29	812,184	526,045,036
Non-cash expenses	30	5,546,151,016	1,554,637,949
TOTAL CURRENT OPERATING EXPENSES		10,059,526,253	5,806,546,302
SURPLUS FROM CURRENT OPERATIONS		(9,281,164,397)	(4,696,758,691)
Other non-operating income	31	89,592,214	-
Gains	32	5,840,321	10,690,313
SURPLUS BEFORE TAX		(9,185,731,861)	(4,686,068,378)
Less: Income tax expense		-	-
SURPLUS AFTER TAX		(9,185,731,861)	(4,686,068,378)
Assistance and subsidy	33	32,639,613,188	31,689,502,092
NET SURPLUS FOR THE PERIOD		23,453,881,327	27,003,433,714

Certified Correct:

Noted by:


ELIZABETH A. BENZON
Acting Manager, Accounting Division


MGEN ROMEO G GAN (Ret)
Deputy Administrator for Administrative & Finance