

NATIONAL IRRIGATION ADMINISTRATION
STATEMENT OF CASH FLOWS
ALL FUNDS
For the Year Ended December 31, 2018
(In Philippine Peso)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash inflows		
Collection of revenue	336,873,447	542,340,750
Receipt of assistance/subsidy	32,639,613,188	31,588,622,572
Collection of receivables	21,556,704	103,228,849
Receipt of inter/intra-agency fund transfers	204,801,099	147,147,496
Trust receipts	110,572,224	103,046,978
Other receipts	226,444,689	988,475,653
Total cash inflows	33,539,861,351	33,472,862,298
Adjustments		-
Adjusted cash inflows	33,539,861,351	33,472,862,298
Cash outflows		
Payment of expenses	2,551,963,958	4,754,456,230
Grant of cash advances	228,239,233	122,355,747
Refund of deposits	20,111,110	18,738,084
Payment of accounts payable	900,145,125	503,846,192
Remittance of personnel benefit contributions	1,631,534,565	1,352,732,522
Other disbursements	10,023,550,030	1,471,717,439
Total cash outflows	15,355,544,021	8,223,846,214
Net cash provided by operating activities	18,184,317,330	25,249,016,085
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash inflows		
Proceeds from sale/disposal of PPE	3,295,117	1,901,692
Receipt of interest earned	23,149,572	20,011,955
Total cash inflows	26,444,689	21,913,647
Cash outflows		
Purchase/construction of PPE	20,191,114,609	21,730,103,554
Total cash outflows	20,191,114,609	21,730,103,554
Net cash used in investing activities	(20,164,669,920)	(21,708,189,907)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash outflows		
Payment of Loan to National Development Company	975,000,000	975,000,000.00
Payment of Interest on NDC Loan	523,870,000	523,870,000.00
Total cash outflows	1,498,870,000	1,498,870,000
Net cash used in financing activities	(1,498,870,000)	(1,498,870,000)
Net increase in cash	(3,479,222,590)	2,041,956,178
Cash, January 1	9,847,365,875	7,805,409,697
Cash, December 31	6,368,143,286	9,847,365,875

Certified Correct:


ELIZABETH A. BENZON
Acting Manager, Accounting Division

Noted by:


MGEN ROMEO G GAN (Ret)
Deputy Administrator for Administrative & Finance

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