

NATIONAL IRRIGATION ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
AS AT SEPTEMBER 30, 2018

	501 LFPS	501 CARP	501 COB	501 NDC	TOTAL
ASSETS					
CURRENT ASSETS					
Cash	5,269,903,733.27	364,877,744.74	6,043,963,812.39	30,266,535.75	11,709,011,826.15
Receivables (net)	39,327,714.04	19,445,855.54	36,196,525,695.18	49,363,737.63	36,304,663,002.39
Inventories	5,671,675.36	122,246.99	109,044,663.18	2,537.50	114,841,123.03
Prepayments	3,724,715,431.89	26,509,352.08	109,976,478.44	421,689.97	3,861,622,952.38
Other current Assets	5,000,000.00	-	21,007,676.33	-	26,007,676.33
TOTAL CURRENT ASSETS	9,044,618,554.56	410,955,199.35	42,480,518,325.52	80,054,500.85	52,016,146,580.28
NON- CURRENT ASSETS					
Long Term Investments	7,219,538,630.07	-	65,201,256,143.96	-	72,420,794,774.03
Property, Plant and Equipment	57,333,021,404.65	486,070,952.06	27,491,008,703.35	3,681,425,726.43	88,991,526,786.49
Other Assets	-	-	44,290,898.51	259,240.24	44,550,138.75
TOTAL NON CURRENT ASSETS	64,552,560,034.72	486,070,952.06	92,736,555,745.82	3,681,684,966.67	161,456,871,699.27
TOTAL ASSETS	73,597,178,589.27	897,026,151.41	135,217,074,071.34	3,761,739,467.52	213,473,018,279.54
LIABILITIES and EQUITY					
CURRENT LIABILITIES					
Payables Accounts	180,034,620.89	861,252.39	1,557,395,423.85	3,797.83	1,738,295,094.96
Inter/Intra- Agency Payables	391,903,818.50	5,784,200.79	79,536,366,791.44	2,697,185.52	79,936,751,996.25
Other Liability Accounts	1,217,431,016.62	32,635,035.54	1,396,822,549.35	2,051,762.82	2,648,940,364.33
TOTAL CURRENT LIABILITIES	1,789,369,456.01	39,280,488.72	82,490,584,764.64	4,752,746.17	84,323,987,455.54
NON- CURRENT LIABILITIES					
Loans Payables- Domestic/Foreign	-	-	6,631,340,533.96	975,000,000.00	7,606,340,533.96
Deferred Credits	447,176.72	736,533.37	23,267,976,390.19	-	23,269,160,100.28
TOTAL NON CURRENT LIABILITIES	447,176.72	736,533.37	29,899,316,924.15	975,000,000.00	30,875,500,634.24
TOTAL LIABILITIES	1,789,816,632.73	40,017,022.09	112,389,901,688.79	979,752,746.17	115,199,488,089.77
EQUITY					
Accumulated Surplus/(Deficit)	50,086,979,892.83	512,436,812.19	25,207,013,524.74	2,394,793,985.05	78,201,224,214.81
Capital Stock	-	-	5,559,191,864.58	-	5,559,191,864.58
Retained Earnings	-	-	(11,388,717,247.13)	(587,691,363.73)	(11,976,408,610.86)
Revenue/Income and Expense Summary	21,720,382,063.72	344,572,317.13	3,449,684,240.36	974,884,100.03	26,489,522,721.24
TOTAL EQUITY	71,807,361,956.55	857,009,129.32	22,827,172,382.56	2,781,986,721.35	98,273,530,189.77
TOTAL LIABILITIES and EQUITY	73,597,178,589.27	897,026,151.41	135,217,074,071.34	3,761,739,467.52	213,473,018,279.54

Certified Correct:


ELIZABETH A. BENZON

Acting Manager, Accounting Division

Noted:


EDITHA D. MORALES

Acting Manager, Financial Management Dept.

**NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
AS AT SEPTEMBER 30, 2018**

ASSETS

CURRENT ASSETS

CASH

Cash-Collecting Officers	8,822,777.49	
Petty Cash	4,450,670.16	
Cash in Bank - Local Currency, Current Account	11,059,621,188.95	
Cash in Bank - Local Currency, Savings Account	213,470,616.11	
Cash in Bank - Local Currency, Time Deposits	380,836,635.15	
Cash in Bank - Foreign Currency, Time Deposits	41,809,938.28	
Cash - National Treasury, MDS	-	11,709,011,826.15

RECEIVABLES

Accounts Receivable - ISF	22,481,891,328.53	
Due from Officers and Employees	10,428,649.16	
Due from National Government Agencies	772,704,547.23	
Due from Government Corporations	13,461,825,910.34	
Due from Local Government Units	61,295,806.61	
Due from Central Office	474,980.00	
Due from Regional Offices	512,505,057.56	
Due from Other Funds	242,212,584.08	
Receivables - Disallowances/Charges	35,592,764.22	
Advances to Officers and Employees	16,590,723.33	
Advances to Special Disbursing Officer	19,497,089.16	
Advances for Operating Expenses	1,966,551.33	
Advances for Payroll	2,467,260.44	
Loans Receivables - others	1,238.00	
Other Receivables	213,527,420.81	
Total	37,832,981,910.80	
Less: Allowance for Impairment-Accounts Receivable	1,528,318,908.41	36,304,663,002.39

INVENTORIES

Merchandise Inventory	59,558,586.27	
Allowance for Impairment-Merchandise Inventory	93,179.20	
Merchandise Inventory, Net	59,465,407.07	
Office Supplies Inventory	46,674,977.69	
Semi-Expendable Other Machinery and Equipment	104,040.00	
Semi-Expendable Office Equipment	298,366.90	
Semi-Expendable Information and Communication Technology Equipment	115,358.60	
Semi-Expendable Furniture and Fixtures	755,377.04	
Fuel, Oil and Lubricants Inventory	5,914,084.04	
Construction Materials Inventory	38,980.00	
Other Supplies and Materials Inventory	1,412,353.69	114,841,123.03

PREPAYMENTS

Prepaid Rent	7,507,733.68	
Deposit on Letters of Credit	197,087.86	
Advances to Contractors	3,848,685,515.68	
Other Prepayments	5,232,615.16	3,861,622,952.38

OTHER CURRENT ASSETS

Guaranty Deposits	26,007,676.33	
		<u>26,007,676.33</u>

TOTAL CURRENT ASSETS

52,016,146,580.28

**NATIONAL IRRIGATION ADMINISTRATION
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ION CURRENT ASSETS

INVESTMENTS

Investments in Stocks	11,207,000.00	
Investments in Bonds-Local	1,600.00	
Other Investment - CE CASECNAN	72,409,570,274.03	
Other Investment - Matketable Securities	15,900.00	72,420,794,774.03

PROPERTY, PLANT & EQUIPMENT

Land		5,628,794,313.35
Other Land Improvements	17,877,776,284.64	
Less: Accumulated Depreciation - Land Impr't	<u>12,245,671,331.31</u>	5,632,104,953.33
Buildings	1,362,026,185.21	
Less: Accumulated Depreciation - Bldgs	<u>284,605,914.12</u>	1,077,420,271.09
Other Structures	104,091,619.63	
Less: Accumulated Depreciation - Other Structures	<u>36,960,465.81</u>	67,131,153.82
Power Supply Systems	63,046,757.96	
Less: Accumulated Depreciation - Power Supply Systems	<u>30,717,827.69</u>	32,328,930.27
Office Equipment	151,692,361.89	
Less: Accumulated Depreciation- Office Equipment	<u>73,475,120.77</u>	78,217,241.12
Furnitures and Fixtures	119,370,045.71	
Less: Accumulated Depreciation- Furniture & Fixtures	<u>30,199,342.07</u>	89,170,703.64
Information and Communication Technology Equipment	179,327,535.37	
Less: Accumulated Depreciation- Information and Communication Technolog	<u>55,515,205.99</u>	123,812,329.38
Books	292,484.18	
Less: Accumulated Depreciation- Books	<u>28,937.35</u>	263,546.83
Agricultural and Forestry Equipment	6,498,491.44	
Less: Accumulated Depreciation- Agricultural and Forestry Equipment	<u>173,056.23</u>	6,325,435.21
Communication Equipment	53,574,020.69	
Less: Accumulated Depreciation- Comm. Equipment	<u>31,551,707.09</u>	22,022,313.60
Construction and Heavy Equipment	2,066,275,647.78	
Less: Accumulated Depreciation- Cons. & Heavy	<u>209,943,097.51</u>	1,856,332,550.27
Disaster Response and Rescue Equipment	7,151,323.73	
Less: Accumulated Depreciation-Disaster Response and Rescue Equipment	<u>6,185,209.63</u>	966,114.11
Medical Equipment	971,836.00	
Less: Accumulated Depreciation- Medical Equipment	<u>630,213.16</u>	341,622.85
Military, Police and Security Equipment	2,463,320.20	
Less: Accumulated Depreciation- Military & Police	<u>1,483,705.68</u>	979,614.52
Sports Equipment	495,526.75	
Less: Accumulated Depreciation- Sports Equip.	<u>100,046.42</u>	395,480.33
Technical and Scientific Equipment	207,864,155.62	
Less: Accumulated Depreciation- Tech. & Scientific	<u>89,048,542.65</u>	118,815,612.97
Other Machineries and Equipment	544,057,477.16	
Less: Accumulated Depreciation- Other Machineries & Equip	<u>411,330,565.44</u>	132,726,911.72

**NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
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AS AT SEPTEMBER 30, 2018**

Motor Vehicles	231,879,549.33	
Less: Accumulated Depreciation-Motor Vehicles	163,456,669.62	68,422,879.71
Watercrafts	2,846,065.00	
Less: Accumulated Depreciation-Watercrafts	1,375,170.04	1,470,894.96
Other Transportation Equipment	18,579,309.40	
Less: Accumulated Depreciation-Other Transpo.	10,868,569.85	7,710,739.55
Other Property, Plant and Equipment	571,677,741.02	
Less: Accumulated Depreciation-Other PPE	534,147,541.78	37,530,199.24
Water Supply Systems	23,610,703,141.84	
Less: Accumulated Depreciation-Water Supply Systems	84,810,295.69	23,525,892,846.15
Other Assets	74,074,109.08	
Acc. Depn - Other Assets	17,344,886.74	
Allowance for Impairment-Other Assets	12,179,083.59	44,550,138.75
Construction in Progress - Infrastructure Assets		50,279,507,243.71
Road Networks		202,293,655.88
Work/Zoo Animals		549,228.90
TOTAL NON CURRENT ASSETS		161,456,871,699.27
OTAL ASSETS		213,473,018,279.54
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payables	1,687,142,460.53	
Notes Payables	128,022.47	
Due to Officers & Employees	51,024,611.96	1,738,295,094.96
Inter-Agency Payables		
Due to Treasurer of the Philippines	65,381,809,961.12	
Due to BIR	297,661,141.39	
Due to GSIS	36,235,111.60	
Due to Pag-ibig	8,984,516.27	
Due to PHILHEALTH	5,826,451.64	
Due to Other NGAs	13,380,117,688.60	
Due to Government Corporations	339,498,016.34	
Due to LGUs	27,669,185.69	
Due to Central Office	48,077,716.87	
Due to Other Funds	410,694,206.73	79,936,751,996.25
Other Liabilities Accounts		
Guaranty/Security Deposits Payable	568,643,700.75	
Bail Bonds Payable	33,886,049.49	
Other Payables	2,046,410,614.09	2,648,940,364.33
TOTAL CURRENT LIABILITIES		84,323,987,455.54
NON CURRENT LIABILITIES		
Loans Payable - Domestic	7,335,086,475.21	
Loans Payable - Foreign	271,254,058.75	
TOTAL NON CURRENT LIABILITIES		7,606,340,533.96

NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
AS AT SEPTEMBER 30, 2018

Deferred Credit	6,128,332,792.93	
Deferred Credits (ISF)	8,970,969,288.18	
Deferred Credits (PA/CIS/CIP)	7,623,045,740.32	
Other Deferred Credits	546,812,278.85	
TOTAL DEFERRED CREDITS		23,269,160,100.28
TOTAL LIABILITIES		115,199,488,089.77
EQUITY		
Accumulated Surplus/(Deficit)	78,201,224,214.81	
Capital Stock	5,559,191,864.58	
Retained Earnings	(11,976,408,610.86)	
Revenue/Income and Expense Summary	26,489,522,721.24	
TOTAL EQUITY		98,273,530,189.77
TOTAL LIABILITIES & EQUITY		213,473,018,279.54

Certified Correct:


ELIZABETH A. BENZON

Acting Manager, Accounting Division

Noted:


EDITHA D. MORALES

Acting Manager, Financial Management Dept.

NATIONAL IRRIGATION ADMINISTRATION
CONSOLIDATED STATEMENT OF CASH FLOW
CORPORATE OPERATING FUND
For the period ended September 30, 2018

Cash Flows from Operating Activities

Cash Inflows

Cash received from irrigation users, other NIA customers	322,922,751.68
Receipt of Subsidy from the National Government	28,512,829,311.00
Cash Received from other GOCC's	3,405,223.71
Receipt of subsidy/Collection from NGAs	126,385,154.08
Receipt of Management Fee	4,609,401.50
Receipt of Inter/Intra-agency cash transfer	32,516,867.36
Refund of Cash Advances and Disallowances	187,928,623.83
Interest on Deposits	12,056,583.69
Trust Deposits	87,797,918.98
Prior Period Errors	59,869,815.10
Collection of Other Receivables	13,244,653.91
Guaranty deposits/Bidders Bond and Other Payables	273,705,837.01

Total Cash Inflows **29,637,272,141.85**

Cash Outflows

Cash paid to suppliers, employees and others	6,396,920,873.94
Repair/rehabilitation of Existing Irrigation Facilities	1,901,865,156.78
Remittances to BIR, GSIS, Pag-ibig, Philhealth	1,249,935,071.36
Cash Advances granted to Officers and Employees	145,393,988.07
Due to Officers and Employees	86,115,650.50
Advances / Payment to National Government Agencies	129,972,045.25
Advances/ Payment to LGUs	607,695.54
Payment to Other Goccs	7,162,888.20
Payment of Other Payables	533,086,859.78
Payment of Accounts Payable	714,405,358.54
Refund of Performance/Bidders' Bond	19,490,120.87
Advance Payment to Contractors	1,748,501,264.69
Fund transfer to other funds/ Settlement	5,831,266.42
Adjustment	39,135,501.55
Bank Charges	3,248.33

Total Cash Outflows **12,978,426,989.83**

Total Cash Provided by (Used In) Operating Activities **16,658,845,152.02**

Cash Flows from Investing Activities

Cash Inflows

Receipt of Subsidy from CO for BSGC	131,905,313.21
Receipt of Cash for Capital outlays	641,771,704.77
Disposal of property and equipment	33,696.47

Total Cash Inflows **773,710,714.45**

Cash Outflows

Purchase of Equipment	86,146,928.96
Office Buildings	14,823,225.03
Water Supply System-PSALM	1,480,000,000.00
Construction in Progress	10,547,766,889.89

Total Cash Outflows **12,128,737,043.88**

Total Cash Provided By Investing Activities **(11,355,026,329.43)**

Cash Inflows

Cash Outflows

Payment of Loan to National Development Company	975,000,000.00
Payment of Interest on NDC Loan	523,870,000.00

Total Cash Outflows **1,498,870,000.00**

Net Cash Provided By Financing Activities **1,498,870,000.00**

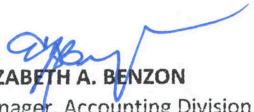
Cash Provided by Operating, Investing and Financing Activities **3,804,948,822.59**

Effect of Exchange Rate Changes on Cash **-**

Cash and Cash Equivalents-Beginning **7,904,063,003.55**

Cash and Cash Equivalents, Ending **11,709,011,826.14**

Certified Correct:


ELIZABETH A. BENZON
Acting Manager, Accounting Division

NOTED :


EDITHA D. MORALES
Acting Manager, Financial Management Dept.