

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
CORPORATE OPERATING FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

REVENUES

Operating Income

Irrigation Service Fees		59,919,283.83
Less: 10% Discount on ISF		329,555.70
Net Irrigation Service Fees		59,589,728.13
CIP/CIS/RIS Amortization & Equity		9,225,132.29
Pump Amortization & Equity		561,782.98
Fines and Penalties-Service Income		6,217,166.02
Rent Income		67,608,672.75
Management Fees		4,609,401.50
Service Fees		261,576,410.06
BHEP	57,845,487.35	
SNAP	134,391,277.52	
FGHP	69,339,645.19	
Energy Delivery Fee - NPC		53,221,287.60
Total		462,609,581.33

Non-Operating Income

Interest		12,120,766.54
Miscellaneous Income		66,776,573.23
Other Fines and Penalties		833,828.40
Total		79,731,168.17

TOTAL REVENUES

542,340,749.50

LESS EXPENSES:

Personal Services	1,371,883,065.80
Maintenance & Other Operating Expenses	1,180,080,892.00

TOTAL EXPENSES

2,551,963,957.80

INCOME/ (LOSS) FROM OPERATION

(2,009,623,208.29)

Add/Deduct Other Income/Expenses:

Gain on Foreign Exchange (FOREX)	2,672,787.50
Gain on Sale of Property, Plant and Equipment	2,464,530.00

TOTAL OTHER INCOME/EXPENSES

5,137,317.50

NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES

(2,004,485,890.79)

Less Non-Cash Expenses:

Impairment Loss-Loans and Receivables	61,815.90
Depreciation	23,105,308.58

Total Non-Cash Expenses

23,167,124.48

NET INCOME/(LOSS) BEFORE SUBSIDY

(2,027,653,015.28)

Subsidy Income from National Government (Subsidy to Operations)

4,757,076,000.00

NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS

2,729,422,984.72

ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT

Project Cost - Capital Outlay

Barotac Viejo SRIP	57,043,794.26
Comprehensive Agrarian Reform Program - Irrigation Component	408,281,000.00
Power Sector Asset and Liabilities Management	1,480,000,000.00
National Development Company Principal Loan Payment	975,000,000.00
National Development Company Interest payment on Loan	523,870,000.00
Casacnan Multi-Purpose Irrigation Project II	180,316,336.95
CE-Casacnan	3,000,000,000.00
Catarman - BoBon Irrigation Project	54,265,536.40
Malitubog Maridagao Irrigation Project Phase II	208,732,579.05
Climate Change Adaptation Works	344,627,267.00
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System	531,081,139.81
Dabubu River Irrigation Project	203,496.69
Dibulan River Irrigation Project	21,103,524.94
Establishment of Ground Water PIP	242,220,088.33
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	3,220,869,374.90
COCONET Slope Protection in NIS	141,839,547.69
Improvement of Service Roads in CIS	66,493,228.11
Irrigation Management Transfer Support Services	98,186,000.00
Nassiping Pump Irrigation Project	70,057,572.04
Umayam River Irrigation Project	80,580,554.50
Calbiga Irrigation Project	39,510,748.10
Pinipisakan Irrigation Project	45,662,991.39
Irrigated Rice Production Enhancement Project	1,927,563.38

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
CORPORATE OPERATING FUND**

FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Feasibility Study and Detailed Engineering	93,605,974.76
Quipot Irrigation Project	42,868,109.17
Talakag Irrigation Project	22,476,375.51
Small River Irrigation Project/SIP	875,421,112.21
Upper Sibugay RIS Extension Project	23,909,134.53
Lower Sibugay II RIS Extension Project	37,620,857.70
Agno River Irrigation System Extension Project	428,433,190.04
Balikatan Sagip Patubig Program (BSPP)	62,770,735.40
Alfonso Lista Pump Irrigation Project	76,006.22
GACO Irrigation Project - Phase IV	3,285,776.07
Bislig City Integrated Devt Project-IC	28,077,863.06
Quick Response Fund	530,533,450.37
Sta. Rita SRIP	10,706,265.85
Balog-Balog Multipurpose Project - II	361,572,196.56
Bonot-Bonot SRIP	650,052.08
LAKE MAINIT IADP	3,743,717.31
BANTAYAN IRRIGATION PROJECT	36,380,626.14
BUGKO IRRIGATION PROJECT	45,610,065.44
HAGBAY IRRIGATION PROJECT	5,722,023.86
BULAO IP	3,865,485.93
Upper Tabuating SRIP	35,200,198.54
Ibingan Small Reservoir Irrigation Project	148,267.65
Bongabong River Irrigation Project	72,805,059.68
GANDARA IRRIGATION PROJECT	2,847,248.35
FORCE ACCOUNTS WORKS	3,566,089,846.00
Aklan RIS Improvement Project	58,293,095.93
Ibato Iraan Small Reservoir Irrigation Project	21,426,138.33
Bayuyan SRIP	472,429.13
Bulo SRIP	47,430,408.12
Ambayaoan River Irrigation System	13,781,006.17
Lasang RIS Improvement Project	32,536,515.91
Macalelon SRIP	22,643,784.51
Rinconada Integrated Irrigation System	43,053,426.49
Daet-Talisay RIS	12,722,705.96
Cagaycay RIS	59,714,242.73
Mabini-Cayacay SRIP	45,536,778.57
Balbalungao SRIP	4,032,174.33
Lison Valley Irrigation Project	12,257,319.43
Marimay SRIP	1,208,332.64
BSRIP	24,207,574.76
SAPALAN Irrigation Project	34,778,925.70
Marikit Irrigation Project	1,693,979.92
Upper Saug River Irrigation System	44,597,361.26
MAP Irrigation Project	3,490,785.83
BARBAR SRIP	23,062,202.93
15% Mobilization Cost	4,309,954,050.00
Hilabangan Irrigation Project	5,616,317.61
MALOGO IP	1,384,580.42
HILABANGAN RIVER IP	11,423,279.40
AMLAN Irrigation Project	20,946,463.55
STA. AGUEDA-DATAGON Irrigation Project	25,766,465.62
NDRRMF - CALAMITY FUND	539,124,901.00
ISR-Andanan RIS	38,661.72
ISRNIS	153,019.89
EFPIP	42,410.92
ROMPIS-RGPIS	3,000.00
CCAW NIS	395,040.25
OMNISPIIS	247,669,600.00
Hibale SRIP	4,350.00
Total Project Cost - Capital Outlay	23,755,753,311.00

NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS

26,485,176,295.72

CERTIFIED CORRECT:

NOTED :


ELIZABETH A. BENZON

Acting Manager, Accounting Division


EDITHA D. MORALES

Acting Manager, Financial Management Dept.

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

CORPORATE OPERATING FUND

FOR THE PERIOD ENDED SEPTEMBER 30, 2018

REVENUES

Operating Income

Irrigation Service Fees-Current Account	10,778,160.46	
Irrigation Service Fees-Back Account	49,141,123.37	
Less: 10% Discount on ISF	329,555.70	59,589,728.13
CIP/CIS/RIS Amortization & Equity		9,225,132.29
Pump Amortization & Equity		561,782.98
Fines and Penalties-Service Income		
ISF - Back Account - Penalty	6,206,011.02	
CIS/Pump Amortization - Interest and Penalty	11,155.00	6,217,166.02
Rent Income		67,608,672.75
Service Fees		261,576,410.06
BHEP	57,845,487.35	
SNAP	134,391,277.52	
FGHP	69,339,645.19	
Energy Delivery Fee - NPC		53,221,287.60
TOTAL		462,609,581.33

Non-Operating Income

Interest		12,120,766.54
Miscellaneous Income		66,776,573.23
Other Fines and Penalties		833,828.40
Total		79,731,168.17

TOTAL REVENUES

542,340,749.50

LESS EXPENSES:

Personal Services	1,371,883,065.80
Travelling Expenses - Local	38,152,560.61
Travelling Expenses - Foreign	1,413,080.82
Training Expenses	43,049,686.01
Office Supplies Expenses	23,451,301.54
Accountable Forms Expenses	99,427.10
Food Supplies Expense	141,110.24
Drugs and Medicines Expenses	729,339.40
Medical, Dental & Laboratory Supplies Expenses	14,475.10
Fuel, Oil and Lubricants Expenses	46,113,685.72
Other Supplies and Materials Expenses	20,183,968.13
Semi-Expandable-Machinery and Equipment Expenses	288,836.90
Semi-Expendable Furniture, Fixtures and Books Expenses	622,307.23
Water Expenses	5,038,029.22
Electricity Expenses	134,188,227.87
Other Utility Expenses	7,935.85
Postage and Courier Services	1,255,165.98
Telephone Expenses	11,693,976.56
Internet Subscription Expenses	3,369,166.69
Cable, Satellite, Telegraph, and Radio Expenses	316,286.67
Membership Dues & Contns to Organizations	146,852.75
Awards/Rewards Expenses	731,600.00
Advertising, Promotional and Marketing Expenses	499,966.32
Printing and Publication Expenses	3,164,411.60
Rent/Lease Expenses	6,804,306.00
Representation Expenses	9,603,497.18
Transportation and Delivery Expenses	326,040.43
Subscription Expenses	800,389.04
Survey Expense	83,107.00
Legal Services	838,558.97
Auditing Services	18,885,357.38
Consulting Services	5,183,728.57
Other General Services	191,420.08
Janitorial Services	9,463,227.89
Security Services	4,533,822.62
Other Professional Services	933,039.70
Rep & Main.-Land Improvements	102,880.50
Rep & Main.-Infrastructure Assets	16,500,348.60
Rep & Main.-Buildings and Other Structures	9,714,709.93
Rep & Main.-Machinery and Equipment	14,618,602.08
Rep & Main.-Transportation Equipment	33,020,657.38
Rep & Main.-Furnitures & Fixtures	493,673.90

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
CORPORATE OPERATING FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

Rep & Main.-Other Property,Plant & Equipment	475,774.94
Donations	13,000.00
Taxes, Duties and Licenses	4,551,691.12
Fidelity Bond Premiums	4,138,964.00
Insurance Expenses	9,036,499.02
Extraordinary and Miscellaneous Expenses	515,548.24
Other Maintenance & Operating Expenses	169,202,977.12
Bank Charges	14,680.67
Interest Expenses	525,362,991.32
TOTAL EXPENSES	2,551,963,957.80
INCOME/ (LOSS) FROM OPERATION	(2,009,623,208.29)
Add/Deduct Other Income/Expenses:	
Gain on Foreign Exchange (FOREX)	2,672,787.50
Gain on Sale of Property, Plant and Equipment	2,464,530.00
TOTAL OTHER INCOME/EXPENSES	5,137,317.50
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	(2,004,485,890.79)
Less Non-Cash Expenses:	
Depreciation	23,105,308.58
Total Non-Cash Expenses	23,167,124.48
NET INCOME/(LOSS) BEFORE SUBSIDY	(2,027,653,015.28)
Subsidy Income from National Government (Subsidy to Operations)	4,757,076,000.00
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	2,729,422,984.72
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT	
Budgetary Support for the Implementation of Various Projects	
Subsidy to operations - Capital Outlay	-
Project Cost - Capital Outlay	
Barotac Viejo SRIP	57,043,794.26
Comprehensive Agrarian Reform Program - Irrigation Component	408,281,000.00
Power Sector Asset and Liabilities Management	1,480,000,000.00
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ELIZABETH A. BENZON

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