NATIONAL IRRIGATION ADMINISTRATION Edsa, Diliman, Quezon City

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CONDENSED STATEMENT OF FINANCIAL PERFORMANCE CORPORATE OPERATING FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2018

REVENUES

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REVENUES	
Operating Income	
Irrigation Service Fees	59,919,283.83
Less: 10% Discount on ISF	
Net Irrigation Service Fees	59,589,728.13
CIP/CIS/RIS Amortization & Equity	9,225,132.29
Pump Amortization & Equity	561,782.98
Fines and Penalties-Service Income	6,217,166.02
Rent Income	67,608,672.75
Management Fees	4,609,401.50
Service Fees BHEP 57,845,487.35	261,576,410.06
SNAP 134,391,277.52	
FGHP 69,339,645.19	
Energy Delivery Fee - NPC	53,221,287.60
Total	462,609,581.33
Non-Operating Income	
Interest	12,120,766.54
Miscellaneous Income	66,776,573.23
Other Fines and Penalties	833,828.40
Total	79,731,168.17
TOTAL REVENUES	542,340,749.50
LESS EXPENSES:	· · · · · · · · · · · · · · · · · · ·
Personal Services	1,371,883,065.80
Maintenance & Other Operating Expenses	1,180,080,892.00
TOTAL EXPENSES	2,551,963,957.80
INCOME/ (LOSS) FROM OPERATION	(2,009,623,208.29)
Add/Deduct Other Income/Expenses:	2 672 787 50
Gain on Foreign Exchange (FOREX) Gain on Sale of Property, Plant and Equipment	2,672,787.50 2,464,530.00
TOTAL OTHER INCOME/EXPENSES	5,137,317.50
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	(2,004,485,890.79)
Less Non-Cash Expenses:	
Impairment Loss-Loans and Receivables	61,815.90
Depreciation	23,105,308.58
Total Non-Cash Expenses	23,167,124.48
NET INCOME/(LOSS) BEFORE SUBSIDY	(2,027,653,015.28)
Subsidy Income from National Government (Subsidy to Operations)	4,757,076,000.00
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS	
PROJECTS	2,729,422,984.72
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT	
Project Cost - Capital Outlay	
Barotac Viejo SRIP	57,043,794.26
Comprehensive Agrarian Reform Program - Irrigation Component	408,281,000.00
Power Sector Asset and Liabilities Management	1,480,000,000.00
National Development Company Principal Loan Payment	975,000,000.00
National Development Company Interest payment on Loan	523,870,000.00
Casecnan Multi-Purpose Irrigation Project II	180,316,336.95
CE-Casecnan	3,000,000,000.00
CE-Casechan	
Catarman - BoBon Irrigation Project	
	54,265,536.40 208,732,579.05
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works	54,265,536.40 208,732,579.05 344,627,267.00
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33 3,220,869,374.90
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS COCONET Slope Protection in NIS	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33 3,220,869,374.90 141,839,547.69
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS COCONET Slope Protection in NIS Improvement of Service Roads in CIS	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33 3,220,869,374.90 141,839,547.69 66,493,228.11
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS COCONET Slope Protection in NIS Improvement of Service Roads in CIS Irrigation Management Transfer Support Services	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33 3,220,869,374.90 141,839,547.69 66,493,228.11 98,186,000.00
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS COCONET Slope Protection in NIS Improvement of Service Roads in CIS Irrigation Management Transfer Support Services Nassiping Pump Irrigation Project	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33 3,220,869,374.90 141,839,547.69 66,493,228.11 98,186,000.00 70,057,572.04
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS COCONET Slope Protection in NIS Improvement of Service Roads in CIS Irrigation Management Transfer Support Services Nassiping Pump Irrigation Project Umayam River Irrigation Project	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33 3,220,869,374.90 141,839,547.69 66,493,228.11 98,186,000.00 70,057,572.04 80,580,554.50
Catarman - BoBon Irrigation Project Malitubog Maridagao Irrigation Project Phase II Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System Dabubu River Irrigation Project Dibulan River Irrigation Project Establishment of Ground Water PIP Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS COCONET Slope Protection in NIS Improvement of Service Roads in CIS Irrigation Management Transfer Support Services Nassiping Pump Irrigation Project	54,265,536.40 208,732,579.05 344,627,267.00 531,081,139.81 203,496.69 21,103,524.94 242,220,088.33 3,220,869,374.90 141,839,547.69 66,493,228.11 98,186,000.00 70,057,572.04 80,580,554.50 39,510,748.10 45,662,991.39

	CONDENSED STATEMENT OF FINANCIAL PERFORMANCE CORPORATE OPERATING FUND	
	FOR THE PERIOD ENDED SEPTEMBER 30, 2018	
	Feasibility Study and Detailed Engineering	93,605,974
	Quipot Irrigation Project	42,868,109
	Talakag Irrigation Project	22,476,375
	Small River Irrigation Project/SIP	875,421,112
!	Upper Sibugay RIS Extension Project	23,909,134
	Lower Sibugay II RIS Extension Project	37,620,857
	Agno River Irrigation System Extension Project	428,433,190
	Balikatan Sagip Patubig Program (BSPP)	62,770,73
	Alfonso Lista Pump Irrigation Project	76,006
	GACO Irrigation Project - Phase IV	3,285,776
1	Bislig City Integrated Devt Project-IC	28,077,863
1	Quick Response Fund	530,533,450
i	Sta. Rita SRIP	10,706,265
	Balog-Balog Multipurpose Project - II Bonot-Bonot SRIP	361,572,196 650,052
Í	LAKE MAINIT IADP	3,743,717
	BANTAYAN IRRIGATION PROJECT	36,380,626
	BUGKO IRRIGATION PROJECT	45,610,065
1	HAGBAY IRRIGATION PROJECT	5,722,023
	BULAO IP	3,865,485
!	Upper Tabuating SRIP	35,200,198
	Ibingan Small Reservoir Irrigation Project	148,26
	Bongabong River Irrigation Project	72,805,059
1	GANDARA IRRIGATION PROJECT	2,847,248
	FORCE ACCOUNTS WORKS	3,566,089,846
	Aklan RIS Improvement Project	58,293,095
i	Ibato Iraan Small Reservoir Irrigation Project	21,426,138 472,429
	Bayuyan SRIP	472,423
i	Bulo SRIP Ambayoan River Irrigation System	13,781,000
	Lasang RIS Improvement Project	32,536,51
	Macalelon SRIP	22,643,784
	Rinconada Integrated Irrigation System	43,053,420
	Daet-Talisay RIS	12,722,70
	Cagaycay RIS	59,714,243
	Mabini-Cayacay SRIP	45,536,778
1	Balbalungao SRIP	4,032,174
	Lison Valley Irrigation Project	12,257,319
1	Marimay SRIP	1,208,333
	BSRIP	24,207,574 34,778,92
i	SAPALAN Irrigation Project	1,693,97
	Marikit Irrigation Project Upper Saug River Irrigation System	44,597,36
İ	MAP Irrigation Project	3,490,78
	BARBAR SRIP	23,062,203
Ĩ	15% Mobilization Cost	4,309,954,050
	Hilabangan Irrigation Project	5,616,31
1	MALOGO IP	1,384,58
	HILABANGAN RIVER IP	11,423,27
	AMLAN Irrigation Project	20,946,463
	STA. AGUEDA-DATAGON Irrigation Project	25,766,46
	NDRRMF - CALAMITY FUND	539,124,90
	ISR-Andanan RIS	38,66
	ISRNIS	153,01
	EFPIP	42,41 3,00
	ROMPIS-RGPIS	3,00
i	CCAW NIS	247,669,60
	OMNISPIS Hibble SPIR	4,35
i	Hibale SRIP	23,755,753,31
NET	NCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	26,485,176,29

ELIZABETH A. BENZON Acting Manager, Accounting Division

EDITHA D. MORALES Acting Manager, Financial Management Dept.

NATIONAL IRRIGATION ADMINISTRATION Edsa, Diliman, Quezon City

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DETAILED STATEMENT OF FINANCIAL PERFORMANCE CORPORATE OPERATING FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2018

FOR THE PERIOD ENDED SEPT	EMBER 30, 2018	
EVENUES		
Operating Income		
Irrigation Service Fees-Current Account	10,778,160.46	
Irrigation Service Fees-Back Account	49,141,123.37	
Less: 10% Discount on ISF		50 500 700 4
	329,555.70	59,589,728.1
CIP/CIS/RIS Amortization & Equity		9,225,132.2
Pump Amortization & Equity		561,782.9
Fines and Penalties-Service Income		
ISF - Back Account - Penalty	6,206,011.02	
CIS/Pump Amortization - Interest and Penalty	11,155.00	6,217,166.0
Rent Income		67,608,672.7
Service Fees		261,576,410.0
BHEP	E7 94E 497 2E	201,570,410.0
	57,845,487.35	
SNAP	134,391,277.52	
FGHP	69,339,645.19	
Energy Delivery Fee - NPC		53,221,287.6
TOTAL		462,609,581.3
Non-Operating Income		
Interest		12,120,766.5
Miscellaneous Income		66,776,573.2
Other Fines and Penalties		
		833,828.4
Total		79,731,168.1
OTAL REVENUES		542,340,749.5
ESS EXPENSES:		
Personal Services		1,371,883,065.8
Travelling Expenses - Local		38,152,560.6
Travelling Expenses - Foreign		1,413,080.8
Training Expenses		43,049,686.0
Office Supplies Expenses		23,451,301.5
Accountable Forms Expenses		99,427.1
Food Supplies Expense		141,110.2
Drugs and Medicines Expenses		729,339.4
Medical, Dental & Laboratory Supplies Expenses		14,475.1
Fuel, Oil and Lubricants Expenses		46,113,685.7
Other Supplies and Materials Expenses		20,183,968.1
Semi-Expandable-Machinery and Equipment Expenses		288,836.9
Semi-Expendable Furniture, Fixtures and Books Expenses		622,307.2
Water Expenses		5,038,029.2
Electricity Expenses		134,188,227.8
Other Utility Expenses		7,935.8
Postage and Courier Services		1,255,165.9
-		
Telephone Expenses		11,693,976.5
Internet Subscription Expenses		3,369,166.6
Cable, Satellite, Telegraph, and Radio Expenses		316,286.6
Membership Dues & Contns to Organizations		146,852.7
Awards/Rewards Expenses		731,600.0
Advertising, Promotional and Marketing Expenses		499,966.3
		3,164,411.6
Printing and Publication Expenses		
Rent/Lease Expenses		6,804,306.0
Representation Expenses		9,603,497.2
Transportation and Delivery Expenses		326,040.4
Subscription Expenses		800,389.0
Survey Expense		83,107.0
Legal Services		838,558.
		18,885,357.3
Auditing Services		
Consulting Services		5,183,728.
Other General Services		191,420.0
Janitorial Services		9,463,227.8
Security Services		4,533,822.0
Other Professional Services		933,039.
Rep & MainLand Improvements		102,880.
Rep & MainInfrastructure Assets		16,500,348.6
Rep & MainBuildings and Other Structures		9,714,709.9
Rep & MainDuildings and Other Structures		11 610 600
		14,618,602.0
Rep & MainMachinery and Equipment Rep & MainTransportation Equipment		14,618,602.0 33,020,657.3

NATIONAL IRRIGATION ADMINISTRATION Edsa, Diliman, Quezon City	
DETAILED STATEMENT OF FINANCIAL PERFORMANCE	
CORPORATE OPERATING FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2018	
Rep & MainOther Property,Plant & Equipment	475,774.9
Donations	13,000.0
Taxes, Duties and Licenses	4,551,691.1
Fidelity Bond Premiums	4,138,964.0
Insurance Expenses	9,036,499.0
Extraordinary and Miscellaneous Expenses	515,548.2
Other Maintenance & Operating Expenses	169,202,977.1
Bank Charges	14,680.6
Interest Expenses	525,362,991.3
TOTAL EXPENSES	2,551,963,957.8
NCOME/ (LOSS) FROM OPERATION	(2,009,623,208.2
Add/Deduct Other Income/Expenses:	
Gain on Foreign Exchange (FOREX)	2,672,787.5
Gain on Sale of Property, Plant and Equipment	2,464,530.0
TOTAL OTHER INCOME/EXPENSES	5,137,317.5
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	(2,004,485,890.7
Less Non-Cash Expenses:	
Depreciation	23,105,308.5
Total Non-Cash Expenses	23,167,124.4
NET INCOME/(LOSS) BEFORE SUBSIDY	(2,027,653,015.2
Subsidy Income from National Government (Subsidy to Operations)	4,757,076,000.0
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS	
PROJECTS	2,729,422,984.7
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT	
Budgetary Support for the Implementation of Various Projects	
Subsidy to operations - Capital Outlay	-
Project Cost - Capital Outlay	57 042 704 2
Barotac Viejo SRIP	57,043,794.2
Comprehensive Agrarian Reform Program - Irrigation Component	408,281,000.0
Power Sector Asset and Liabilities Management	1,480,000,000.0
National Development Company Interact Dayment	975,000,000.0
National Development Company Interest payment on Loan	523,870,000.0
Casecnan Multi-Purpose Irrigation Project II	180,316,336.9
CE-Casecnan	3,000,000,000.0
Catarman - BoBon Irrigation Project	54,265,536.4
Malitubog Maridagao Irrigation Project Phase II	208,732,579.0 344,627,267.0
Climate Change Adaptation Works Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System	531,081,139.8
	203,496.6
Dabubu River Irrigation Project Dibulan River Irrigation Project	203,490.0
Establishment of Ground Water PIP	242,220,088.3
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	3,220,869,374.9
COCONET Slope Protection in NIS	141,839,547.6
Improvement of Service Roads in CIS	66,493,228.1
Irrigation Management Transfer Support Services	98,186,000.0
Nassiping Pump Irrigation Project	70,057,572.0
Umayam River Irrigation Project	80,580,554.5
Calbiga Irrigation Project	39,510,748.1
Pinipisakan Irrigation Project	45,662,991.3
Irrigated Rice Production Enhancement Project	1,927,563.3
Feasibility Study and Detailed Engineering	93,605,974.7
Quipot Irrigation Project	42,868,109.1
Talakag Irrigation Project	22,476,375.5
Small River Irrigation Project/SIP	875,421,112.2
Upper Sibugay RIS Extension Project	23,909,134.5
Lower Sibugay II RIS Extension Project	37,620,857.7
Agno River Irrigation System Extension Project	428,433,190.0
Balikatan Sagip Patubig Program (BSPP)	62,770,735.4
Alfonso Lista Pump Irrigation Project	76,006.2
GACO Irrigation Project - Phase IV	3,285,776.0
Bislig City Integrated Devt Project-IC	28,077,863.0
Quick Response Fund	530,533,450.3
Sta. Rita SRIP	10,706,265.8
Balog-Balog Multipurpose Project - II	361,572,196.5
Bonot-Bonot SRIP	650,052.0
LAKE MAINIT IADP	3,743,717.3
BANTAYAN IRRIGATION PROJECT	36,380,626.1

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NATIONAL IRRIGATION ADMINISTRATION Edsa, Diliman, Quezon City

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DETAILED STATEMENT OF FINANCIAL PERFORMANCE CORPORATE OPERATING FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Project Cost - Capital Outlay	
BUGKO IRRIGATION PROJECT	45,610,065.44
HAGBAY IRRIGATION PROJECT	5,722,023.86
BULAO IP	
Upper Tabuating SRIP	3,865,485.93
	35,200,198.54
Ibingan Small Reservoir Irrigation Project	148,267.65
Bongabong River Irrigation Project	72,805,059.68
GANDARA IRRIGATION PROJECT	2,847,248.35
FORCE ACCOUNTS WORKS	3,566,089,846.00
Aklan RIS Improvement Project	58,293,095.93
Ibato Iraan Small Reservoir Irrigation Project	21,426,138.33
Bayuyan SRIP	472,429.13
Bulo SRIP	47,430,408.12
Ambayoan River Irrigation System	13,781,006.17
Lasang RIS Improvement Project	32,536,515.91
Macalelon SRIP	22,643,784.51
Rinconada Integrated Irrigation System	43,053,426.49
Daet-Talisay RIS	12,722,705.96
Cagaycay RIS	59,714,242.73
Mabini-Cayacay SRIP	45,536,778.57
Balbalungao SRIP	4,032,174.33
Lison Valley Irrigation Project	12,257,319.43
Marimay SRIP	1,208,332.64
BSRIP	24,207,574.76
SAPALAN Irrigation Project	34,778,925.70
Marikit Irrigation Project	1,693,979.92
Upper Saug River Irrigation System	44,597,361.26
MAP Irrigation Project	3,490,785.83
BARBAR SRIP	23,062,202.93
15% Mobilization Cost	4,309,954,050.00
Hilabangan Irrigation Project	5,616,317.61
MALOGO IP	1,384,580.42
HILABANGAN RIVER IP	11,423,279.40
AMLAN Irrigation Project	20,946,463.55
STA. AGUEDA-DATAGON Irrigation Project	25,766,465.62
NDRRMF - CALAMITY FUND	539,124,901.00
ISR-Andanan RIS	38,661.72
ISRNIS	153,019.89
EFPIP	42,410.92
ROMPIS-RGPIS	3,000.00
CCAW NIS	395,040.25
OMNISPIS	247,669,600.00
Hibale SRIP	4,350.00
Total Project Cost - Capital Outlay	23,755,753,311.00
NET INCOME/(LOSS) AFTER SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	26,485,176,295.72
CERTIFIED CORRECT: NOTED:	

ELIZABETH A. BENZON Acting Manager, Accounting Division

NOTED:

RI/KI EDITHA D. MORALES Acting Manager, Financial Management Dept.