

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

CORPORATE OPERATING FUND

FOR THE PERIOD ENDED JUNE 30, 2018

REVENUES

Operating Income

Irrigation Service Fees		49,193,497.57
Less: 10% Discount on ISF		321,264.21
Net Irrigation Service Fees		48,872,233.36
CIP/CIS/RIS Amortization & Equity		6,787,679.42
Pump Amortization & Equity		556,782.98
Fines and Penalties-Service Income		3,898,202.72
Rent Income		41,989,153.72
Management Fees		2,910,968.29
Service Fees		190,007,327.84
BHEP	41,340,126.88	
SNAP	93,999,180.38	
FGHP	54,668,020.58	
Energy Delivery Fee - NPC		46,356,232.57
Total		341,378,580.90

Non-Operating Income

Interest		7,273,769.79
Miscellaneous Income		52,817,767.66
Other Fines and Penalties		761,315.07
Total		60,852,852.52

TOTAL REVENUES

402,231,433.43

LESS EXPENSES:

Personal Services		932,311,126.95
Maintenance & Other Operating Expenses		899,475,278.83

TOTAL EXPENSES

1,831,786,405.78

INCOME/ (LOSS) FROM OPERATION

(1,429,554,972.35)

Add/Deduct Other Income/Expenses:

Gain on Foreign Exchange (FOREX)		1,624,781.88
Gain on Sale of Property, Plant and Equipment		2,464,530.00

TOTAL OTHER INCOME/EXPENSES

4,089,311.88

NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES

(1,425,465,660.47)

Less Non-Cash Expenses:

Impairment Loss-Loans and Receivables		61,815.90
Depreciation		14,323,074.63

Total Non-Cash Expenses

14,384,890.53

NET INCOME/(LOSS) BEFORE SUBSIDY

(1,439,850,551.00)

Subsidy Income from National Government (Subsidy to Operations)

1,747,670,953.56

NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS

307,820,402.56

ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT

Budgetary Support for the Implementation of Various Projects

Subsidy to operations - Capital Outlay		1,634,702,546.44
--	--	------------------

Project Cost - Capital Outlay

Barotac Viejo SRIP		7,502,251.30
Comprehensive Agrarian Reform Program - Irrigation Component		241,533,000.00
Power Sector Asset and Liabilities Management		1,480,000,000.00
National Development Company Principal Loan Payment		975,000,000.00
National Development Company Interest payment on Loan		523,870,000.00
Casencan Multi-Purpose Irrigation Project II		58,663,741.22
CE-Casencan		3,000,000,000.00
Catarman - BoBon Irrigation Project		29,869,305.12
Malitubog Maridagao Irrigation Project Phase II		59,559,886.02
Climate Change Adaptation Works		188,804,499.78
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System		287,430,228.27
Dibulan River Irrigation Project		17,121,380.05
Establishment of Ground Water PIP		79,256,193.82
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS		1,706,402,976.07
COCONET Slope Protection in NIS		79,089,097.00
Improvement of Service Roads in CIS		25,242,655.93
Irrigation Management Transfer Support Services		46,887,171.00
Nassiping Pump Irrigation Project		4,271,032.62
Umayam River Irrigation Project		59,726,782.92
Calbiga Irrigation Project		19,412,584.90
Pinipisakan Irrigation Project		26,781,535.74

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

CORPORATE OPERATING FUND

FOR THE PERIOD ENDED JUNE 30, 2018

Project Cost - Capital Outlay

Irrigated Rice Production Enhancement Project	1,192,734.07
Feasibility Study and Detailed Engineering	44,121,185.33
Quipot Irrigation Project	5,957,940.52
Talakag Irrigation Project	18,683,773.46
Small River Irrigation Project/SIP	406,555,894.52
Upper Sibugay RIS Extension Project	19,908,023.04
Lower Sibugay II RIS Extension Project	7,769,613.49
Agno River Irrigation System Extension Project	389,251,969.00
Balikatan Sagip Patubig Program (BSPP)	41,819,798.36
GACO Irrigation Project - Phase IV	3,285,776.07
Bislig City Integrated Devt Project-IC	19,873,760.27
Quick Response Fund	527,836,868.00
Sta. Rita SRIP	3,743,738.60
Balog-Balog Multipurpose Project - II	95,226,017.10
Bonot-Bonot SRIP	270,580.50
LAKE MAINIT IADP	3,743,717.31
BANTAYAN IRRIGATION PROJECT	23,460,792.55
BUGKO IRRIGATION PROJECT	38,052,370.19
Upper Tabuating SRIP	35,200,198.54
Ibingan Small Reservoir Irrigation Project	148,267.65
Bongabong River Irrigation Project	31,837,124.01
GANDARA IRRIGATION PROJECT	401,487.93
FORCE ACCOUNTS WORKS	908,358,608.00
Aklan RIS Improvement Project	2,112,830.01
Ibato Iraan Small Reservoir Irrigation Project	7,402,597.36
Bayuyan SRIP	472,429.13
Ambayaoan River Irrigation System	345,429.81
Lasang RIS Improvement Project	24,663,252.40
Macalelon SRIP	14,667,612.92
Rinconada Integrated Irrigation System	23,250,508.40
Cagaycay RIS	47,319,299.67
Mabini-Cayacay SRIP	21,145,956.68
Balbalungao SRIP	2,495,441.19
Lison Valley Irrigation Project	12,241,450.93
Marimay SRIP	1,208,332.64
BSRIP	23,432,514.59
SAPALAN Irrigation Project	13,496,947.01
Marikit Irrigation Project	1,693,979.92
Upper Saug River Irrigation System	30,784,608.23
MAP Irrigation Project	3,264,416.00
BARBAR SRIP	946,369.34
15% Mobilization Cost	4,339,954,050.00
Hilabangan Irrigation Project	3,622,046.22
MALOGO IP	63,750.00
HILABANGAN RIVER IP	2,500.00
AMLAN Irrigation Project	116,069.87
STA. AGUEDA-DATAGON Irrigation Project	167,062.69
NDRRMF - CALAMITY FUND	16,500,000.00
ISR-Andanan RIS	38,661.72

Total Project Cost - Capital Outlay

17,769,235,223.44

NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS

18,077,055,626.00

CERTIFIED CORRECT:

NOTED :


ELIZABETH A. BENZON

Acting Manager, Accounting Division


EDITHA D. MORALES

Acting Manager, Financial Management Dept.