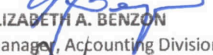


NATIONAL IRRIGATION ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
As at March 31, 2018

	501 LFPS	501 CARP	501 COB	501 NDC	TOTAL
ASSETS					
CURRENT ASSETS					
Cash	5,638,869,478.59	211,853,063.48	4,484,894,930.29	30,295,659.17	10,365,913,131.53
Receivables (net)	30,835,444.27	20,155,826.98	35,896,435,321.98	50,830,758.59	35,998,257,351.82
Inventories	372,435.86	84,549.49	107,544,225.99	2,537.50	108,003,748.84
Prepayments	2,737,047,934.94	6,757,817.00	155,980,089.99	421,689.97	2,900,207,531.90
Other current Assets	5,000,000.00	-	21,007,676.33	-	26,007,676.33
TOTAL CURRENT ASSETS	8,412,125,293.66	238,851,256.95	40,665,862,244.58	81,550,645.23	49,398,389,440.42
NON- CURRENT ASSETS					
Long Term Investments	5,959,479,347.71	-	65,122,874,745.50	-	71,082,354,093.21
Property, Plant and Equipment	43,913,468,591.10	375,241,355.97	27,184,119,056.13	3,682,332,710.82	75,155,161,714.01
Other Assets	-	-	44,290,898.51	259,240.24	44,550,138.75
TOTAL NON CURRENT ASSETS	49,872,947,938.81	375,241,355.97	92,351,284,700.14	3,682,591,951.06	146,282,065,945.97
TOTAL ASSETS	58,285,073,232.46	614,092,612.92	133,017,146,944.72	3,764,142,596.29	195,680,455,386.39
LIABILITIES and EQUITY					
CURRENT LIABILITIES					
Payables Accounts	277,703,323.22	1,926,092.99	1,666,793,326.18	3,797.83	1,946,426,540.22
Inter/Intra- Agency Payables	199,766,668.62	5,124,970.57	79,748,589,091.47	5,360,157.70	79,958,840,888.36
Other Liability Accounts	842,856,641.86	30,490,385.01	1,572,794,237.79	2,185,976.30	2,448,327,240.97
TOTAL CURRENT LIABILITIES	1,320,326,633.70	37,541,448.57	82,988,176,655.44	7,549,931.83	84,353,594,669.54
NON- CURRENT LIABILITIES					
Loans Payables- Domestic/Foreign	-	-	6,631,340,533.96	1,950,000,000.00	8,581,340,533.96
Deferred Credits	-	736,533.37	23,064,177,241.53	-	23,064,913,774.90
TOTAL NON CURRENT LIABILITIES	-	736,533.37	29,695,517,775.49	1,950,000,000.00	31,646,254,308.86
TOTAL LIABILITIES	1,320,326,633.70	38,277,981.94	112,683,694,430.93	1,957,549,931.83	115,999,848,978.40
EQUITY					
Accumulated Surplus/(Deficit)	50,036,238,335.69	512,436,812.19	25,176,040,036.72	2,395,284,110.31	78,119,999,294.91
Capital Stock	-	-	5,559,191,864.58	-	5,559,191,864.58
Retained Earnings	-	-	(11,385,704,793.33)	(588,691,445.85)	(11,974,396,239.18)
Revenue/Income and Expense Summary	6,928,508,263.07	63,377,818.79	983,925,405.82	-	7,975,811,487.68
TOTAL EQUITY	56,964,746,598.76	575,814,630.98	20,333,452,513.79	1,806,592,664.46	79,680,606,407.99
TOTAL LIABILITIES and EQUITY	58,285,073,232.46	614,092,612.92	133,017,146,944.72	3,764,142,596.29	195,680,455,386.39

Certified Correct:

Noted:


ELIZABETH A. BENZON
Acting Manager, Accounting Division


EDITHA D. MORALES
Acting Manager, Financial Management Dept.

AGVR-3W

NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
As at March 31, 2018

ASSETS

CURRENT ASSETS

CASH

Cash-Collecting Officers	8,955,922.39	
Petty Cash	3,867,252.32	
Cash in Bank - Local Currency, Current Account	9,840,129,887.37	
Cash in Bank - Local Currency, Savings Account	97,217,890.92	
Cash in Bank - Local Currency, Time Deposits	376,884,914.94	
Cash in Bank - Foreign Currency, Savings Account	-	
Cash in Bank - Foreign Currency, Time Deposits	38,857,263.59	
Cash, Treasury/Agency Deposit, Regular	-	
Cash - National Treasury, MDS	-	10,365,913,131.53

RECEIVABLES

Accounts Receivable - ISF	22,271,001,821.92	
Due from Officers and Employees	10,372,058.55	
Due from National Government Agencies	772,631,415.79	
Due from Government Corporations	13,461,533,755.74	
Due from Local Government Units	63,292,467.86	
Due from Central Office	1,611,360.00	
Due from Regional Offices	494,314,563.90	
Due from Other Funds	172,534,255.97	
Receivables - Disallowances/Charges	32,231,080.70	
Advances to Officers and Employees	11,481,879.35	
Advances to Special Disbursing Officer	18,612,094.70	
Advances for Operating Expenses	249,953.67	
Advances for Payroll	1,422,627.89	
Loans Receivables - others	1,238.00	
Other Receivables	215,723,125.21	
Total	37,527,013,699.25	
Less: Allowance for Impairment-Accounts Receivable	1,528,756,347.43	35,998,257,351.82

INVENTORIES

Merchandise Inventory	59,558,586.27	
Allowance for Impairment-Merchandise Inventory	93,179.20	
Merchandise Inventory, Net	59,465,407.07	
Office Supplies Inventory	46,375,456.77	
Semi-Expendable Other Machinery and Equipment	85,760.00	
Semi-Expendable Office Equipment	158,824.00	
Semi-Expendable Information and Communication Technology Equipment	67,508.60	
Semi-Expendable Furniture and Fixtures	621,017.04	
Fuel, Oil and Lubricants Inventory	761,477.87	
Construction Materials Inventory	-	
Other Supplies and Materials Inventory	466,779.49	108,003,748.84

PREPAYMENTS

Prepaid Rent	7,507,733.68	
Deposit on Letters of Credit	197,087.86	
Advances to Contractors	2,887,270,095.20	
Other Prepayments	5,232,615.16	2,900,207,531.90

OTHER CURRENT ASSETS

Guaranty Deposits	26,007,676.33	
		<u>26,007,676.33</u>

TOTAL CURRENT ASSETS

49,398,389,440.42

**NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
As at March 31, 2018**

NON CURRENT ASSETS

INVESTMENTS

Investments in Stocks	11,207,000.00	
Investments in Bonds-Local	1,600.00	
Other Investment - CE CASECNAN	71,071,129,593.21	
Other Investment - Marketable Securities	15,900.00	71,082,354,093.21

PROPERTY, PLANT & EQUIPMENT

Land		5,628,717,673.35
Other Land Improvements	17,877,776,284.64	
Less: Accumulated Depreciation - Land Impr't	<u>12,236,878,372.95</u>	5,640,897,911.69
Buildings	1,351,451,576.21	
Less: Accumulated Depreciation - Bldgs	<u>284,147,835.49</u>	1,067,303,740.72
Other Structures	101,445,501.54	
Less: Accumulated Depreciation - Other Structures	<u>36,960,465.81</u>	64,485,035.73
Power Supply Systems	62,972,538.96	
Less: Accumulated Depreciation - Power Supply Systems	<u>30,717,827.69</u>	32,254,711.27
Office Equipment	139,503,190.77	
Less: Accumulated Depreciation- Office Equipment	<u>73,207,119.79</u>	66,296,070.98
Furnitures and Fixtures	113,352,318.50	
Less: Accumulated Depreciation- Furniture & Fixtures	<u>30,171,231.46</u>	83,181,087.04
Information and Communication Technology Equipment	161,003,979.66	
Less: Accumulated Depreciation- Information and Communication Technolog	<u>54,947,013.43</u>	106,056,966.23
Books	292,484.18	
Less: Accumulated Depreciation- Books	<u>28,937.35</u>	263,546.83
Agricultural and Forestry Equipment	6,498,491.44	
Less: Accumulated Depreciation- Agricultural and Forestry Equipment	<u>173,056.23</u>	6,325,435.21
Communication Equipment	50,760,024.63	
Less: Accumulated Depreciation- Comm. Equipment	<u>31,542,177.84</u>	19,217,846.79
Construction and Heavy Equipment	325,426,366.52	
Less: Accumulated Depreciation- Cons. & Heavy	<u>209,943,097.51</u>	115,483,269.01
Disaster Response and Rescue Equipment	7,151,323.73	
Less: Accumulated Depreciation-Disaster Response and Rescue Equipment	<u>6,185,209.63</u>	966,114.10
Medical Equipment	951,096.00	
Less: Accumulated Depreciation- Medical Equipment	<u>630,213.16</u>	320,882.84
Military, Police and Security Equipment	2,408,370.20	
Less: Accumulated Depreciation- Military & Police	<u>1,481,085.20</u>	927,285.00
Sports Equipment	495,526.75	
Less: Accumulated Depreciation- Sports Equip.	<u>100,046.43</u>	395,480.32
Technical and Scientific Equipment	198,528,980.62	
Less: Accumulated Depreciation- Tech. & Scientific	<u>88,939,676.97</u>	109,589,303.65
Other Machineries and Equipment	542,726,137.16	
Less: Accumulated Depreciation- Other Machineries & Equip	<u>411,308,951.91</u>	131,417,185.25


NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
As at March 31, 2018

Motor Vehicles	230,070,763.53	
Less: Accumulated Depreciation-Motor Vehicles	<u>162,232,422.94</u>	67,838,340.59
Watercrafts	2,846,065.00	
Less: Accumulated Depreciation-Watercrafts	<u>1,375,170.04</u>	1,470,894.96
Other Transportation Equipment	17,119,309.40	
Less: Accumulated Depreciation-Other Transpo.	<u>10,429,353.18</u>	6,689,956.22
Other Property, Plant and Equipment	571,436,941.02	
Less: Accumulated Depreciation-Other PPE	<u>534,147,541.78</u>	37,289,399.24
Water Supply Systems	20,936,648,534.00	
Less: Accumulated Depreciation-Water Supply Systems	<u>78,497,362.29</u>	20,858,151,171.71
Other Assets	74,074,109.08	
Acc. Depn - Other Assets	17,344,886.74	
Allowance for Impairment-Other Assets	<u>12,179,083.59</u>	44,550,138.75
Construction in Progress - Infrastructure Assets		40,906,779,520.50
Works of Arts and Archeological Specimens		-
Other Service Concession Assets		-
Road Networks		202,293,655.88
Work/Zoo Animals		<u>549,228.90</u>
TOTAL NON CURRENT ASSETS		<u>146,282,065,945.97</u>
TOTAL ASSETS		<u>195,680,455,386.39</u>
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payables	1,908,261,913.53	
Notes Payables	128,022.47	
Due to Officers & Employees	<u>38,036,604.22</u>	1,946,426,540.22
Inter-Agency Payables		
Due to Treasurer of the Philippines	65,381,838,452.35	
Due to BIR	213,336,245.92	
Due to GSIS	40,268,476.69	
Due to Pag-Ibig	9,777,960.22	
Due to PHILHEALTH	5,926,642.52	
Due to Other NGAs	13,385,926,746.34	
Due to Government Corporations	564,119,823.59	
Due to LGUs	17,212,728.31	
Due to Central Office	43,127,967.23	
Due to Other Funds	<u>297,305,845.19</u>	79,958,840,888.36
Other Liabilities Accounts		
Guaranty/Security Deposits Payable	495,684,922.77	
Bail Bonds Payable	30,026,078.39	
Other Payables	<u>1,922,616,239.81</u>	2,448,327,240.97
TOTAL CURRENT LIABILITIES		84,353,594,669.54
NON CURRENT LIABILITIES		
Loans Payable - Domestic	8,310,086,475.21	
Loans Payable - Foreign	271,254,058.75	
Other Long Term Liabilities	-	
TOTAL NON CURRENT LIABILITIES		<u>8,581,340,533.96</u>

NATIONAL IRRIGATION ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
As at March 31, 2018

Deferred Credit	5,973,059,336.12	
Deferred Credits (ISF)	8,852,009,009.64	
Deferred Credits (PA/CIS/CIP)	7,532,953,344.59	
Other Deferred Credits	706,892,084.55	
TOTAL DEFERRED CREDITS		23,064,913,774.90
TOTAL LIABILITIES		115,999,848,978.40
EQUITY		
Accumulated Surplus/(Deficit)	78,119,999,294.91	
Capital Stock	5,559,191,864.58	
Retained Earnings	(11,974,396,239.18)	
Revenue/Income and Expense Summary	7,975,811,487.68	
TOTAL EQUITY		79,680,606,407.99
TOTAL LIABILITIES & EQUITY		195,680,455,386.39

Certified Correct:


ELIZABETH A. BENZON
Acting Manager, Accounting Division
AGVR-BW

Noted:


EDITHA D. MORALES
Acting Manager, Financial Management Dept.