

**NATIONAL IRRIGATION ADMINISTRATION**  
*Edsa, Diliman, Quezon City*  
**CONDENSED CONSOLIDATED FINANCIAL PERFORMANCE**  
**For the Period Ended March 31, 2017**  
**FUND 501 CORPORATE OPERATING FUND**

**REVENUES**

**Operating Income**

Irrigation Service Fees		74,329,083.50
Less: 10% Discount on ISF		717,403.08
Net Irrigation Service Fees		73,611,680.42
CIP/CIS/RIS Amortization & Equity		12,914,371.44
Pump Amortization & Equity		8,040,279.55
Fines and Penalties-Service Income		6,406,779.62
Rent Income		27,698,096.02
Management Fees		7,012.70
Service Fees		84,342,598.30
BHEP	21,149,670.53	
SNAP	63,192,927.77	
Energy Delivery Fee - NPC		15,274,780.20
Total		228,295,598.25

**Non-Operating Income**

Interest		3,046,290.35
Miscellaneous Income		23,799,057.45
Other Fines and Penalties		681.59
Income from Grants and Donations in Cash		85,760.00
Total		26,931,789.39

**TOTAL REVENUES**

255,227,387.64

**LESS EXPENSES:**

Personal Services	331,384,383.20
Maintenance & Other Operating Expenses	455,257,820.43

**TOTAL EXPENSES**

786,642,203.63

**INCOME/ (LOSS) FROM OPERATION**

(531,414,815.99)

**Add/Deduct Other Income/Expenses:**

Loss on Foreign Exchange (FOREX)	(1,934,878.38)
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**TOTAL OTHER INCOME/EXPENSES**

(1,934,878.38)

**NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES**

(533,349,694.37)

**Less Non-Cash Expenses:**

Impairment Loss-Loans and Receivables	-
Depreciation	166,536.31

**Total Non-Cash Expenses**

166,536.31

**NET INCOME/(LOSS) BEFORE SUBSIDY**

(533,516,230.68)

**Subsidy Income from National Government (Subsidy to Operations)**

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**NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

(533,516,230.68)

**ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT**

**Budgetary Support for the Implementation of Various Projects**

Subsidy to operations - Indirect Cost of Projects (Capital Outlay)	922,664,000.00
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**Project Cost - Capital Outlay**

Barotac Viejo SRIP	44,406,268.55
Comprehensive Agrarian Reform Program - Irrigation Component	90,993,440.89
National Development Company Principal Loan Payment	975,000,000.00
National Development Company Interest payment on Loan	523,870,000.00
Casecnan Multi-Purpose Irrigation Project II	64,435,609.69
CE-Casecnan	5,522,010,000.00
Catarman - BoBon Irrigation Project	43,349,342.81
Malitubog Maridagao Irrigation Project Phase II	98,873,725.83
Climate Change Adaptation Works	98,447,985.29
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System	1,109,614,424.04
Dabubu River Irrigation Project	4,542,383.79
Dibulan River Irrigation Project	14,266,769.32

**CONDENSED CONSOLIDATED FINANCIAL PERFORMANCE**

**For the Period Ended March 31, 2017**

**FUND 501 CORPORATE OPERATING FUND**

**Project Cost - Capital Outlay**

Establishment of Ground Water PIP	49,559,761.73
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	894,536,355.55
COCONET Slope Protection in NIS	60,161,793.28
Improvement of Service Roads in CIS	2,067,907.53
Irrigation Management Transfer Support Services	1,467,689.02
Nassiping Pump Irrigation Project	16,168,111.33
Kitcharao Small River Irrigation Project	36,988,593.11
Calbiga Irrigation Project	26,682,860.43
Pinipisakan Irrigation Project	18,500,509.48
Bottom-Up Budgeting (BUB) Projects	1,900,000.00
Irrigated Rice Production Enhancement Project	6,106,585.07
Hibulungan Small River Irrigation Project	27,393,613.04
Feasibility Study and Detailed Engineering	31,407,890.19
Quipot Irrigation Project	44,429.66
Talakag Irrigation Project	9,636,002.44
Small River Irrigation Project/SIP	143,002,133.13
Bagtingon SRIP	61,269.60
Balikatan Sagip Patubig Program (BSPP)	11,090,086.95
GACO Irrigation Project - Phase IV	22,428.30
Quick Response Fund	34,388,449.03
BLISCUR Integrated Small Irrig. Proj.	6,313,683.72
Balog-Balog Multipurpose Project - II	7,124,365.18
Bonot-Bonot SRIP	13,990.00
LAKE MAINIT IADP	6,776,402.50
Modification of Malinao Dam	79,160.49
Malaig River Irrig. System Extension Project	9,769,754.63
Bongabong River Irrigation Project	6,924,515.82
GANDARA IRRIGATION PROJECT	2,502,532.40
Aklan RIS Improvement Project	13,556,355.87
Ibato Iraan Small Reservoir Irrigation Project	307,457.70
Bayuyan SRIP	6,935,327.24
Ambayoan River Irrigation System	62,062.97
Macalelon SRIP	40,801.22
Rinconada Integrated Irrigation System	14,432,982.33
Daet-Talisay RIS	5,483,883.24


**Total Project Cost - Capital Outlay**

**10,963,983,694.39**

**NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

**10,430,467,463.71**

CERTIFIED CORRECT:

  
**ELIZABETH A. BENZON**  
 Acting Manager, Accounting Division

NOTED :

  
**ESTRELLA E. ICASIANO**  
 Deputy Administrator for  
 Administrative & Finance Sector

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