

**NATIONAL IRRIGATION ADMINISTRATION**  
*Edsa, Diliman, Quezon City*  
**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**For the Period Ended June 30, 2016**  
**FUND 501 - CORPORATE OPERATING FUND - Revised**

**REVENUES**

**Operating Income**

Irrigation Service Fees		976,770,053.96
Less: 10% Discount on ISF	58,237,001.43	
Loss on Sale of Palay	-	58,237,001.43
Net Irrigation Service Fees		918,533,052.53
Rent Income		37,940,428.16
Fines and Penalties-Service Income		23,343,648.69
Management Fees		54,099,113.15
CIP/CIS/RIS Amortization & Equity		64,681,235.76
Pump Amortization & Equity		12,945,097.70
Service Fees		117,262,235.31
MWSS	-	
BHEP	19,441,007.31	
SNAP	43,525,343.75	
FGHP	54,295,884.25	
Energy Delivery Fee - NPC		48,327,267.60
Total		1,277,132,078.90

**Non-Operating Income**

Interest	4,977,021.82
Miscellaneous Income	31,205,963.97
Other Fines and Penalties	54,097.82
Total	36,237,383.61
	1,313,369,462.51

**TOTAL REVENUES**

**LESS EXPENSES:**

Personal Services	830,883,202.97
Maintenance & Other Operating Expenses	386,184,856.11
	1,217,068,059.08

**TOTAL EXPENSES**

**INCOME/ (LOSS) FROM OPERATION**

**Add/Deduct Other Income/Expenses:**

Gain(Loss) on Foreign Exchange	2,307,989.81
	2,307,989.81

**TOTAL OTHER INCOME/EXPENSES**

**NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES**

**Less Non-Cash Expenses:**

Bad Debts	199,496,650.50
Depreciation	109,266,237.75
Total Non-Cash Expenses	308,762,888.25

**NET INCOME/(LOSS) BEFORE SUBSIDY**

Subsidy Income from National Government (Subsidy to Operations)	204,141,790.11
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**NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS**

**(6,011,704.90)**

**ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT**

**Budgetary Support for the Implementation of Various Projects**

Subsidy to operations - Indirect Cost of Projects (Capital Outlay)	595,119,959.89
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**Project Cost - Capital Outlay**

Participatory Irrigation Development Project	831,635.72
Comprehensive Agrarian Reform Program - Irrigation Component	93,734,313.07
Casecnan Multi-Purpose Irrigation Project	1,709,754,179.00
Malitubog - Maridagao Irrigation and Power Project	640,671.47
Catarman - BoBon Irrigation Project	17,986.00
Malitubog Maridagao Irrigation Project Phase II	111,602,972.21
Climate Change Adaptation Works	50,433,325.77
Extension/Expansion/Repair/Operation of Irrigation Facilities and Pump Irrigation System	2,085,268.11
Dabubu River Irrigation Project	575,243.72
Dibulan River Irrigation Project	7,459,179.10
Establishment of Ground Water PIP	49,497,275.85

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**CONDENSED CONSOLIDATED INCOME STATEMENT**

For the Period Ended June 30, 2016

**FUND 501 - CORPORATE OPERATING FUND - Revised**

Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	1,610,204,324.17
Irrigation Management Transfer Support Services	40,204,395.56
Nassiping Pump Irrigation Project	2,879,798.25
Umayam River Irrigation Project	29,263,850.74
Kitcharao Small River Irrigation Project	18,046,472.89
Pinipisakan Irrigation Project	279,398.47
Bottom-Up Budgeting (BUB) Projects	49,145,174.49
Irrigated Rice Production Enhancement Project	10,479,698.19
Hibulungan Small River Irrigation Project	99,361.39
Feasibility Study and Detailed Engineering	37,702,340.82
Quipot Irrigation Project	19,351,726.39
Talakag Irrigation Project	9,892,383.19
Small River Irrigation Project	195,031,069.36
Balikatan Sagip Patubig Program (BSPP)	2,861,227.12
Alfonso Lista Pump Irrigation Project	3,219,156.08
GACO Irrigation Project - Phase IV	3,543,246.62
Quick Response Fund	324,843,690.01
BLISCUR Integrated Small Irrig. Proj.	20,241,136.33
Payment of ROW, Completion Works	5,945,154.74
Balog-Balog Multipurpose Project - II	2,466,408.00
Sibagat SRIP	103,299.06
LAKE MAINIT IADP	3,883,476.53
Modification of Malinao Dam	1,200,141.39
BANTAYAN IRRIGATION PROJECT	35,627.10
BUGKO IRRIGATION PROJECT	21,758.00
HAGBAY IRRIGATION PROJECT	204,793.05
BULAO IP	73,120.97
Ibingan Small Reservoir Irrigation Project	44,068.66
Bongabong River Irrigation Project	10,241,434.97
Civil Works CIS - Owak San Isidro CIS	3,629,512.64
Asbang Small Reservoir Irrigation Project	1,722,113.38
GANDARA IRRIGATION PROJECT	36,068,952.88
LFPS-FORCE ACCOUNTS	2,916,342,530.00
Aklan RIS Improvement Project	7,600,993.31
Ibato Iraan Small Reservoir Irrigation Project	27,562.50
Bayuyan SRIP	9,280.00
Bulo SRIP	7,109,979.30
Total Project Cost - Capital Outlay	7,995,770,666.46
<b>NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS</b>	<b>7,989,758,961.56</b>

CERTIFIED CORRECT:

  
ELIZABETH A. BENZON

Acting Manager, Accounting Division



NOTED BY:

  
EDITHA D. MORALES

Acting Manager, Financial Management Department