

**NATIONAL IRRIGATION ADMINISTRATION
CONDENSED CONSOLIDATED BALANCE SHEET
Fund 501-Corporate Operating Fund
As of March 31, 2016**

ASSETS	
CURRENT ASSETS	
Cash	4,145,994,876.44
Receivables (net)	37,696,500,122.87
Inventories	110,678,320.75
Prepayments	768,502,319.47
Other current Assets	(195,563,964.43)
TOTAL CURRENT ASSETS	42,526,111,675.10
NON- CURRENT ASSETS	
Long Term Investments	65,695,756,636.85
Property, Plant and Equipment	38,937,725,676.05
Other Assets	285,299,999.04
TOTAL NON CURRENT ASSETS	104,918,782,311.94
TOTAL ASSETS	147,444,893,987.03
LIABILITIES and EQUITY	
CURRENT LIABILITIES	
Payables Accounts	2,059,818,238.17
Inter/Intra- Agency Payables	82,467,074,410.60
Other Liability Accounts	1,422,589,223.37
TOTAL CURRENT LIABILITIES	85,949,481,872.14
NON- CURRENT LIABILITIES	
Loans Payables- Domestic/ Foreign	10,531,340,533.96
Deferred Credit	21,604,085,177.74
TOTAL NON CURRENT LIABILITIES	32,135,425,711.70
TOTAL LIABILITIES	118,084,907,583.84
EQUITY	
Government Equity	33,503,439,467.24
Capital Stock	5,559,191,864.58
Retained Earnings	(9,702,644,928.63)
TOTAL EQUITY	29,359,986,403.19
TOTAL LIABILITIES and EQUITY	147,444,893,987.03

Certified Correct


ELIZABETH A. BENZON
Acting Manager, Accounting Division

Noted:


EDITHA D. MORALES
Acting Manager, Financial Management Department