

NATIONAL IRRIGATION ADMINISTRATION
CONSOLIDATED BALANCE SHEET
Corporate Fund - Fund 501
as of December 31, 2013
(with Comparative Figures for 2012)
(Preliminary)

| | 2013 | 2012 | Increase/ (Decrease) |
|--------------------------------------|---------------------------|--------------------------|--------------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash | 2,744,533,150.43 | 2,163,804,055.29 | 580,729,095.14 |
| Receivables (net) | 32,503,620,879.98 | 32,044,394,998.62 | 459,225,881.36 |
| Inventories | 110,517,810.24 | 109,107,022.99 | 1,410,787.25 |
| Prepayments | 124,457,822.73 | 99,851,923.57 | 24,605,899.16 |
| Other current Assets | (198,687,836.06) | (205,759,007.26) | 7,071,171.20 |
| TOTAL CURRENT ASSETS | 35,284,441,827.32 | 34,211,398,993.21 | 1,073,042,834.11 |
| NON- CURRENT ASSETS | | | - |
| Long Term Investments | 56,276,662,584.82 | 11,224,500.00 | 56,265,438,084.82 |
| Property, Plant and Equipment | 25,618,855,349.16 | 24,157,341,390.72 | 1,461,513,958.44 |
| Other Assets | 521,953,426.97 | 521,953,426.97 | - |
| TOTAL NON CURRENT ASSETS | 82,417,471,360.95 | 24,690,519,317.69 | 57,726,952,043.26 |
| TOTAL ASSETS | 117,701,913,188.27 | 58,901,918,310.90 | 58,799,994,877.37 |
| LIABILITIES and EQUITY | | | - |
| CURRENT LIABILITIES | | | - |
| Payables Accounts | 1,400,398,524.70 | 509,450,538.44 | 890,947,986.26 |
| Inter/Intra- Agency Payables | 70,402,362,527.76 | 14,271,217,237.63 | 56,131,145,290.13 |
| Other Liability Accounts | 1,259,113,954.63 | 1,335,293,556.16 | (76,179,601.53) |
| TOTAL CURRENT LIABILITIES | 73,061,875,007.09 | 16,115,961,332.23 | 56,945,913,674.86 |
| NON- CURRENT LIABILITIES | | | - |
| Loans Payables- Domestic/Foreign | 11,506,340,533.96 | 11,506,340,533.96 | - |
| Deferred Credit | 18,582,378,510.52 | 17,801,141,052.45 | 781,237,458.07 |
| TOTAL NON CURRENT LIABILITIES | 30,088,719,044.48 | 29,307,481,586.41 | 781,237,458.07 |
| TOTAL LIABILITIES | 103,150,594,051.57 | 45,423,442,918.64 | 57,727,151,132.93 |
| EQUITY | | | - |
| Government Equity | 19,271,020,991.75 | 19,271,401,491.75 | (380,500.00) |
| Capital Stock | 5,559,191,864.58 | 5,559,191,864.58 | - |
| Retained Earnings | (10,278,893,719.63) | (11,352,117,964.07) | 1,073,224,244.44 |
| TOTAL EQUITY | 14,551,319,136.70 | 13,478,475,392.26 | 1,072,843,744.44 |
| TOTAL LIABILITIES and EQUITY | 117,701,913,188.27 | 58,901,918,310.90 | 58,799,994,877.37 |