



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

NATIONAL IRRIGATION ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2022

	Note	2022	2021 AS RESTATED	2020 AS RESTATED
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	6	19,220,053,203	11,283,168,960	6,621,274,804
Receivables, net	7	1,870,092,537	5,692,250,257	7,371,280,413
Inventories, net	8	48,603,365	87,858,939	189,300,693
Other current Assets	9	2,803,514,414	4,474,937,825	4,677,980,165
TOTAL CURRENT ASSETS		23,942,263,518	21,538,215,983	18,859,836,074
NON- CURRENT ASSETS				
Other Investments	10	0	0	34,008,681
Investment Property	11	0	0	1,500,000
Property, Plant and Equipment, net	12	300,891,538,981	295,305,606,015	284,455,847,237
Intangible Assets	13	101,822,450	46,346,504	2,506,976
TOTAL NON CURRENT ASSETS		300,993,361,431	295,351,952,519	284,493,862,894
TOTAL ASSETS		324,935,624,949	316,890,168,501	303,353,698,968
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities	14	3,233,635,405	5,375,666,602	7,029,271,334
Inter-Agency Payables	15	76,285,608,783	75,518,447,778	69,166,736,849
Intra-Agency Payables	16	0	56,042,939	76,000
Trust Liabilities	17	3,074,074,541	3,019,508,736	2,457,486,542
Provisions	18	1,107,580,444	1,173,235,844	1,098,490,868
Other Payables	19	2,359,116,588	3,235,882,273	4,237,367,213
TOTAL CURRENT LIABILITIES		86,060,015,762	88,378,784,171	83,989,428,805
NON- CURRENT LIABILITIES				
Deferred Credits/Unearned Revenue/In	20	5,085,940,142	5,490,864,297	7,901,890,625
TOTAL NON CURRENT LIABILITIES		5,085,940,142	5,490,864,297	7,901,890,625
TOTAL LIABILITIES		91,145,955,905	93,869,648,469	91,891,319,431
NET ASSETS (Total Assets less Total Liabilities)		233,789,669,044	223,020,520,032	211,462,379,537
EQUITY				
Government Equity	21	233,789,669,044	223,020,520,032	211,462,379,537
NET ASSETS/EQUITY		233,789,669,044	223,020,520,032	211,462,379,537

Certified Correct:


SHARILYN A. BLAZA
Acting Manager, Accounting Division

Noted by :


RALPH LAUREN A. DU
Deputy Administrator for Administrative & Finance



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2022

	NOTE	2022	2021 AS RESTATED	2020 AS RESTATED
ASSETS				
CURRENT ASSETS				
CASH AND CASH EQUIVALENTS				
Cash-Collecting Officers	6	5,634,748	4,562,425	7,371,925
Petty Cash	6	3,582,067	3,801,192	3,339,920
Cash in Bank - Local Currency, Current Account	6	18,653,727,579	10,731,654,653	6,079,139,999
Cash in Bank - Local Currency, Savings Account	6	49,756,574	42,986,468	42,133,352
Cash in Bank - Foreign Currency, Savings Account	6	854,606	4,070,817	854,610
Cash, Treasury/Agency Deposit, Regular	6	25,946	25,946	0
Cash in Bank - Local Currency, Time Deposits	6	461,313,826	455,243,243	449,856,554
Cash in Bank - Foreign Currency, Time Deposits	6	45,157,857	40,824,217	38,578,443
TOTAL CASH AND CASH EQUIVALENTS	6	19,220,053,203	11,283,168,960	6,621,274,804
RECEIVABLES				
Loans and Receivable Accounts				
Accounts Receivable	7.1	5,416,966,176	5,435,196,948	7,400,505,829
Less: Allowance for Impairment-Accounts Receivable	7.1	5,199,901,759	1,071,004,143	2,311,352,952
Accounts Receivable, net	7.1	217,064,416	4,364,192,805	5,089,152,877
Interest Receivable	7.1	228,744	177,693	324,224
Loans Receivables - Others	7.1	3,842,915	4,997,662	4,997,662
Less: Allowance for Impairment - Loans Receivable-Others	7.1	3,797,994	2,217,771	0
Loans Receivables - others, net	7.1	44,921	2,779,891	4,997,662
Loans and Receivable Accounts, net	7.1	217,338,082	4,367,160,389	5,094,474,763
Lease Receivable				
Operating Lease Receivable	7.2	929,000	568,200	0
Less: Allowance for Impairment-Operating Lease Receivable	7.2	292,340	0	0
Operating Lease Receivable, net	7.2	636,660	568,200	0
Inter-Agency Receivables				
Due from National Government Agencies	7.3	721,469,613	750,526,811	795,296,369
Due from Local Government Units	7.3	84,191,049	88,119,966	101,061,528
Due from Other Government Corporations	7.3	105,257,910	112,737,882	109,911,779
Total Inter-Agency Receivables	7.3	910,918,571	951,384,660	1,006,269,676
Less: Allowance for Impairment-Due from National Government Agencies	7.3	688,624,826	0	0
Less: Allowance for Impairment-Due from Local Government Units	7.3	71,967,737	0	0
Less: Allowance for Impairment-Due from Other Government Corporation	7.3	33,089,208	115,002	0
Total Inter-Agency Receivables, net	7.3	117,236,800	951,269,657	1,006,269,676
Intra-Agency Receivables				
Due from Other Funds	7.4	30,779,354	0	19,141,441
Due from Central Office/Home Head Office	7.4	0	35,200	2,826,321
Due from Regional/Branch Offices	7.4	0	0	145,656
Total Intra-Agency Receivables	7.4	30,779,354	35,200	22,113,418
Other Receivables				
Receivables - Disallowances/Charges	7.5	86,843,954	86,645,625	87,722,824
Due from Officers and Employees	7.5	7,766,992	7,621,276	6,673,047
Other Receivables	7.5	1,912,671,512	358,193,845	1,154,026,695
Total	7.5	2,007,282,458	452,460,746	1,248,422,566
Less: Allowance for Impairment-Due from Officers and Employees	7.5	4,660,089	95,466	0
Less: Allowance for Impairment-Other Receivables	7.5	498,520,729	79,138,470	0
Total Other Receivables, net	7.5	1,504,101,640	373,226,811	1,248,422,566
TOTAL RECEIVABLES. NET	7	1,870,092,537	5,692,250,257	7,371,280,413
INVENTORIES				
Property and Equipment for Distribution	8.1	15,576,531	60,205,082	181,628,661
Office Supplies Inventory	8.1	7,851,727	6,229,984	3,366,123
Non-Accountable Forms Inventory	8.1	0	8,880	0
Medical, Dental and Laboratory Supplies Inventory	8.1	42,364	0	0
Fuel, Oil and Lubricants Inventory	8.1	1,898,073	1,981,463	2,902,345
Construction Materials Inventory	8.1	14,694,761	15,574,030	30,497
Other Supplies and Materials Inventory	8.1	820,689	900,483	349,798
Semi-Expendable Office Equipment	8.2	878,552	679,859	116,381
Less: Allowance for Impairment-Semi-Expendable Office Equipment	8.2	28,130	0	0
Semi-Expendable Office Equipment, net	8.2	850,422	679,859	116,381
Semi-Expendable Information and Communication Technology Equipment	8.2	2,863,854	736,719	195,728
Semi-Expendable Communication Equipment	8.2	0	156,748	0
Semi-Expendable Disaster Response and Rescue Equipment	8.2	17,500	0	0



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Semi-Expendable Military, Police and Security Equipment	8.2	501,430	0	0
Semi-Expendable Medical Equipment	8.2	22,450	27,240	0
Semi-Expendable Technical and Scientific Equipment	8.2	181,455	6,000	106,800
Semi-Expendable Other Machinery and Equipment	8.2	796,722	341,765	85,760
Semi-Expendable Furniture and Fixtures	8.2	2,485,389	1,010,687	518,600
TOTAL INVENTORIES, NET	8	48,603,365	87,858,939	189,300,693
OTHER CURRENT ASSETS				
ADVANCES				
Advances for Operating Expenses	9.1	465,148	435,227	182,220
Advances for Payroll	9.1	3,600,030	6,667,266	8,494,000
Advances to Special Disbursing Officer	9.1	2,701,842	4,700,104	3,158,636
Advances to Officers and Employees	9.1	7,180,831	10,448,381	10,270,590
TOTAL ADVANCES	9.1	13,947,851	22,250,977	22,105,446
PREPAYMENTS				
Advances to Contractors	9.2	2,742,233,774	4,374,612,421	4,573,628,144
Prepaid Rent	9.2	45,960	0	0
Prepaid Registration			0	5,795
Prepaid Insurance	9.2	722,630	0	21,970
Other Prepayments	9.2	5,524,431	7,960,366	8,729,279
TOTAL PREPAYMENTS	9.2	2,748,526,796	4,382,572,787	4,582,385,188
DEPOSITS				
Deposits on the Letters of Credits			2,700	2,700
Guaranty Deposits	9.3	33,242,859	29,263,387	26,682,386
Other Deposits	9.3	2,632,265	0	0
TOTAL DEPOSITS	9.3	35,875,124.28	29,266,087	26,685,086
OTHER ASSETS				
Other Assets	9.3	47,778,651	84,573,511	89,601,290
Less: Allowance for Impairment - Other Assets	9.3	42,614,008	43,725,537	42,796,845
TOTAL OTHER ASSETS	9.3	5,164,643	40,847,974	46,804,445
TOTAL OTHER CURRENT ASSETS	9	2,803,514,414	4,474,937,825	4,677,980,165
TOTAL CURRENT ASSETS		23,942,263,518	21,538,215,983	18,859,836,074
NON CURRENT ASSETS				
OTHER INVESTMENTS				
Investments in Stocks	10	1,225,000	1,225,000	1,225,000
Other Investment	10	15,900	15,900	34,008,681
Less: Allowance for Impairment-Investment in Stocks	10	1,225,000	1,225,000	1,225,000
Less: Allowance for Impairment-Other Investments	10	15,900	15,900	0
TOTAL OTHER INVESTMENTS	10	0	0	34,008,681
INVESTMENT PROPERTY				
Investment Property, Land	11	0	0	1,500,000
PROPERTY, PLANT & EQUIPMENT				
Land	12	4,076,093,828	4,000,719,167	4,066,308,267
Land Improvements, Aquaculture Structures	12	2,197,816	0	0
Less: Accumulated Impairment Losses-Land Improvements, Aquaculture	12	1,645,420	0	0
Land Improvements, Aquaculture Structures, net	12	552,396	0	0
Other Land Improvements	12	25,467,505,929	26,495,290,925	28,639,750,958
Less: Accumulated Depreciation-Other Land Improvements	12	16,039,163,271	15,822,692,799	15,298,919,913
Other Land Improvements, net	12	9,428,342,658	10,672,598,126	13,340,831,045
Road Networks	12	454,551,305	362,243,392	285,465,785
Less: Accumulated Depreciation - Road Networks	12	61,895,415	12,171,035	5,226,215
Road Networks, net	12	392,655,890	350,072,356	280,239,570
Flood Control System	12	2,416,696	0	0
Less: Accumulated Depreciation-Flood Control System	12	2,295,861	0	0
Flood Control System, net	12	120,835	0	0
Water Supply Systems	12	219,832,745,364	178,245,532,016	149,209,190,182
Less: Accumulated Depreciation - Water Supply Systems	12	48,516,751,891	37,017,119,887	28,083,078,498
Water Supply Systems, net	12	171,315,993,473	141,228,412,129	121,126,111,684
Power Supply System	12	5,535,260,248	5,556,388,365	5,549,660,025
Less: Accumulated Depreciation - Power Supply System	12	264,453,874	75,202,668	52,848,919
Power Supply System, net	12	5,270,806,373	5,481,185,697	5,496,811,106



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Communications Networks	12	2,374,199	0	0
Less: Accumulated Depreciation-Communications Networks	12	0	0	0
Communications Networks, net	12	2,374,199	0	0
Other Infrastructure Assets	12	406,689,530	514,694,887	303,550,113
Less: Accumulated Depreciation - Other Infrastructure Assets	12	31,190,540	22,121,443	11,475,288
Other Infrastructure Assets, net	12	375,498,990	492,573,444	292,074,825
Buildings	12	3,591,554,978	2,974,176,833	2,531,059,274
Less: Accumulated Depreciation-Buildings	12	1,074,466,002	878,899,624	756,944,550
Buildings, net	12	2,517,088,976	2,095,277,209	1,774,114,724
Other Structures	12	457,785,845	238,566,510	192,237,905
Less: Accumulated Depreciation - Other Structures	12	140,313,471	94,771,211	60,948,019
Other Structures, net	12	317,472,374	143,795,299	131,289,886
Machinery	12	0	0	0
Less: Accumulated Depreciation - Machinery	12	0	0	0
Machinery, net	12	0	0	0
Office Equipment	12	455,668,107	494,080,558	415,553,514
Less: Accumulated Depreciation - Office Equipment	12	206,708,488	249,293,684	203,671,847
Less: Accumulated Impairment Losses-Office Equipment	12	9,145,029	88,231	88,231
Office Equipment, net	12	239,814,589	244,698,644	211,793,437
Information and Communication Technology Equipment	12	757,199,837	782,783,552	581,663,252
Less: Accumulated Depreciation - Info & Comm. Tech. Equip	12	330,899,668	342,584,398	254,762,198
Information and Communication Technology Equipment, net	12	426,300,169	440,199,154	326,901,054
Agricultural and Forestry Equipment	12	527,830,875	522,782,550	518,514,420
Less: Accumulated Depreciation - Agricultural and Forestry Equip.	12	8,400,685	3,323,203	976,091
Agricultural and Forestry Equipment, net	12	519,430,190	519,459,347	517,538,329
Marine and Fishery Equipment	12	227,820		0
Less: Accumulated Depreciation-Marine and Fishery Equipment	12	156,143		0
Marine and Fishery Equipment, Net	12	71,676.83	0	0
Communication Equipment	12	93,712,476	106,201,947	100,073,838
Less: Accumulated Depreciation - Communication Equipment	12	55,587,609	67,258,554	56,532,324
Communication Equipment, net	12	38,124,867	38,943,392	43,541,514
Construction and Heavy Equipment	12	1,330,999,107	1,112,856,676	1,085,288,278
Less: Accumulated Depreciation - Construction and Heavy Equipment	12	727,227,752	617,789,590	513,944,193
Construction and Heavy Equipment, net	12	603,771,355	495,067,085	571,344,085
Disaster Response and Rescue Equipment	12	7,266,835	7,975,856	8,104,987
Less: Accumulated Depreciation - Disaster Response and Rescue Equip	12	6,118,624	6,468,951	6,512,675
Disaster Response and Rescue Equipment, net	12	1,148,210	1,506,905	1,592,312
Military, Police and Security Equipment	12	3,238,957	9,539,794	9,422,929
Less: Accumulated Depreciation - Military & Police and Security Equipme	12	1,265,617	3,605,282	2,941,382
Military, Police and Security Equipment, net	12	1,973,339	5,934,513	6,481,547
Medical Equipment	12	3,197,139	3,061,020	2,602,020
Less: Accumulated Depreciation - Medical Equipment	12	1,822,653	1,459,827	2,164,800
Medical Equipment, net	12	1,374,486	1,601,193	437,220
Printing Equipment	12	4,164,719	1,661,370	0
Less: Accumulated Depreciation - Printing Equipment	12	1,205,977	168,205	0
Medical Equipment, net	12	2,958,742	1,493,165	0
Sports Equipment	12	1,178,337	1,643,945	1,539,302
Less: Accumulated Depreciation - Sports Equipment	12	316,740	484,137	436,777
Sports Equipment, net	12	861,597	1,159,808	1,102,525
Technical and Scientific Equipment	12	811,278,399	646,452,011	437,499,628
Less: Accumulated Depreciation - Technical and Scientific Equipment	12	293,972,903	234,050,583	191,907,523
Technical and Scientific Equipment, net	12	517,305,496	412,401,428	246,592,105
Electrical Equipment	12	15,194,600	700,000	103,275
Less: Accumulated Depreciation - Electrical Equipment	12	2,761,411	33,250	92,947
Electrical Equipment, net	12	12,433,188	666,750	10,328



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ALL FUNDS
AS AT DECEMBER 31, 2022

	NOTE	2022	2021 AS RESTATED	2020 AS RESTATED
Other Machinery and Equipment	12	1,040,010,061	935,147,392	919,378,047
Less: Accumulated Depreciation - Other Equipment	12	602,053,394	530,571,674	542,084,936
Other Equipment, net	12	437,956,667	404,575,718	377,293,111
Motor Vehicles	12	846,767,483	775,214,571	574,373,889
Less: Accumulated Depreciation - Motor Vehicles	12	502,763,432	405,385,196	344,213,756
Motor Vehicles, net	12	344,004,051	369,829,375	230,160,134
Watercrafts	12	3,259,690	3,105,805	3,430,915
Less: Accumulated Depreciation - Watercrafts	12	2,732,334	2,579,343	2,560,820
Watercrafts, net	12	527,356	526,462	870,095
Other Transportation Equipment	12	37,931,082	36,735,975	39,453,373
Less: Accumulated Depreciation - Other Transportation Equipment	12	26,353,918	25,506,783	21,607,507
Other Transportation Equipment, net	12	11,577,164	11,229,192	17,845,866
Furnitures and Fixtures	12	181,081,184	194,837,900	193,294,530
Less: Accumulated Depreciation - Furniture & Fixtures	12	53,435,924	64,351,770	54,309,434
Furnitures and Fixtures, net	12	127,645,259	130,486,129	138,985,096
Books	12	550,902	585,527	568,317
Less: Accumulated Depreciation - Books	12	305,007	321,960	321,551
Books, net	12	245,895	263,567	246,766
Leased Assets, Machinery and Equipment	12	383,480	383,480	383,480
Less: Accumulated Depreciation - Leased Assets, Machinery and Equipment	12	4,255	3,745	1,702
Leased Assets, Machinery and Equipment, net	12	379,225	379,735	381,778
Works of Arts and Archeological Specimens	12	169,000	169,000	169,000
Less: Accumulated Depreciation - Works of Arts and Archeological Specimens	12	0	0	0
Works of Arts and Archeological Specimens, net	12	169,000	169,000	169,000
Other Property, Plant and Equipment	12	3,152,876,624	624,487,811	631,915,879
Less: Accumulated Depreciation - Other Property, Plant and Equipment	12	628,238,634	546,621,826	537,078,472
Other Property, Plant and Equipment, net	12	2,524,637,990	77,865,985	94,837,407
Construction in Progress - Land Improvements	12	39,346,567	38,559,378	38,514,497
Construction in Progress - Infrastructure Assets	12	100,765,126,221	127,345,459,499	129,165,031,894
Construction in Progress - Buildings and Other Structures	12	577,355,687	298,156,671	5,957,063,038
Construction in Progress - Furniture and Fixtures	12	0	340,493	332,993
Construction in Progress, net	12	101,381,828,476	127,682,516,041	135,160,942,422
TOTAL PROPERTY, PLANT & EQUIPMENT	12	300,891,538,981	295,305,606,015	284,455,847,237
INTANGIBLE ASSETS				
Computer Software	13	120,782,476	48,642,010	2,983,387
Less: Accumulated Amortization - Computer Software	13	18,960,026	2,295,507	476,411
Computer Software, net	13	101,822,450	46,346,504	2,506,976
TOTAL INTANGIBLE ASSETS	13	101,822,450	46,346,504	2,506,976
TOTAL NON-CURRENT ASSETS		300,993,361,431	295,351,952,519	284,493,862,894
TOTAL ASSETS		324,935,624,949	316,890,168,501	303,353,698,968
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities				
Accounts Payable	14	3,039,483,962	5,072,273,652	6,791,128,893
Due to Officers and Employees	14	194,151,444	303,392,950	237,003,801
Finance Lease Payable	14	0	0	1,138,641
Service Concession Arrangements Payable	14	0	0	0
Total Financial Liabilities	14	3,233,635,405	5,375,666,602	7,029,271,334
Inter-Agency Payables				
Due to BIR	15	284,845,013	278,864,978	361,601,703
Due to GSIS	15	49,244,439	29,851,888	26,530,834
Due to Pag-IBIG	15	8,855,190	7,642,224	9,490,849
Due to Philhealth	15	9,260,931	5,400,461	4,701,910
Due to NGAs	15	3,349,567,087	3,372,981,129	3,415,177,339
Due to Other Government Corporations	15	165,501,758	169,407,242	166,393,819
Due to LGUs	15	7,417,199	18,621,722	12,009,824
Due to Treasurer of the Philippines	15	72,410,621,268	71,635,435,733	65,170,775,771



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Due to SSS	15	295,899	242,401	54,800
Total Inter-Agency Payables	15	76,285,608,783	75,518,447,778	69,166,736,849
Intra-Agency Payables				
Due to Other Funds	16	0	55,953,337	0
Due to Central/Home/Head Office	16	0	89,602	76,000
Due to Regional/Branch Offices	16	0	0	0
Total Intra-Agency Payables	16	0	56,042,939	76,000
Trust Liabilities				
Trust Liabilities	17	47,168,557	22,815,751	2,815,378
Guaranty/Security Deposits Payable	17	2,993,891,227	2,992,878,400	2,450,856,579
Trust Liabilities - Trust Liabilities-Disallowances/Char	17	33,014,757	3,814,585	3,814,585
Total Trust Liabilities	17	3,074,074,541	3,019,508,736	2,457,486,542
Provisions				
Leave Benefits Payable	18	1,057,054,454	1,133,759,081	1,057,501,203
Other Provision	18	50,525,991	39,476,763	40,989,665
Total Provisions	18	1,107,580,444	1,173,235,844	1,098,490,868
Other Payables				
Dividends Payable	19	2,108,308,776	2,108,308,776	2,108,308,776
Other Payables	19	250,807,813	1,127,573,497	2,129,058,437
Total Other Payables	19	2,359,116,588	3,235,882,273	4,237,367,213
TOTAL CURRENT LIABILITIES		86,060,015,762	88,378,784,171	83,989,428,805
NON-CURRENT LIABILITIES				
Deferred Credits/Unearned Income				
Other Deferred Credits	20	5,085,940,142	5,490,861,897	7,901,890,625
Other Unearned Revenue	20		2,400	0
Total Deferred Credits/Unearned Income	20	5,085,940,142.33	5,490,864,297	7,901,890,625
TOTAL NON-CURRENT LIABILITIES		5,085,940,142	5,490,864,297	7,901,890,625
TOTAL LIABILITIES		91,145,955,905	93,869,648,469	91,891,319,431
TOTAL ASSETS LESS TOTAL LIABILITIES		233,789,669,044	223,020,520,032	211,462,379,537
NET ASSETS/EQUITY				
Accumulated Surplus/(Deficit)	21	228,230,477,180	217,461,326,168	205,903,187,672
Contributed Capital	21	5,559,191,865	5,559,191,865	5,559,191,865
TOTAL EQUITY		233,789,669,044	223,020,520,032	211,462,379,537

Certified Correct:

SHARILYN A. BLUZA
Acting Manager, Accounting Division

Noted by:

RALPH LAUREN A. DU
Deputy Administrator for Administrative
and Finance Sector